

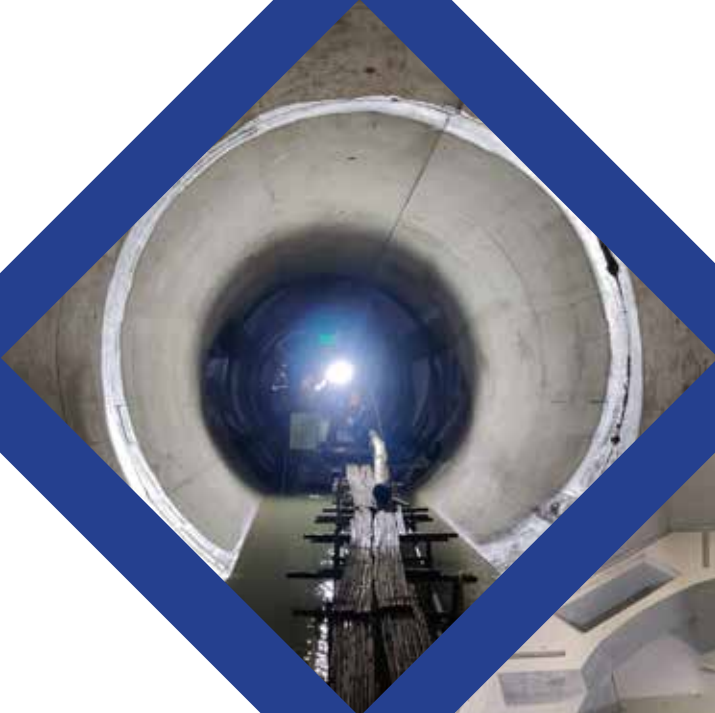
वार्षिक प्रतिवेदन

आ.व. २०७६/०७७

रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड



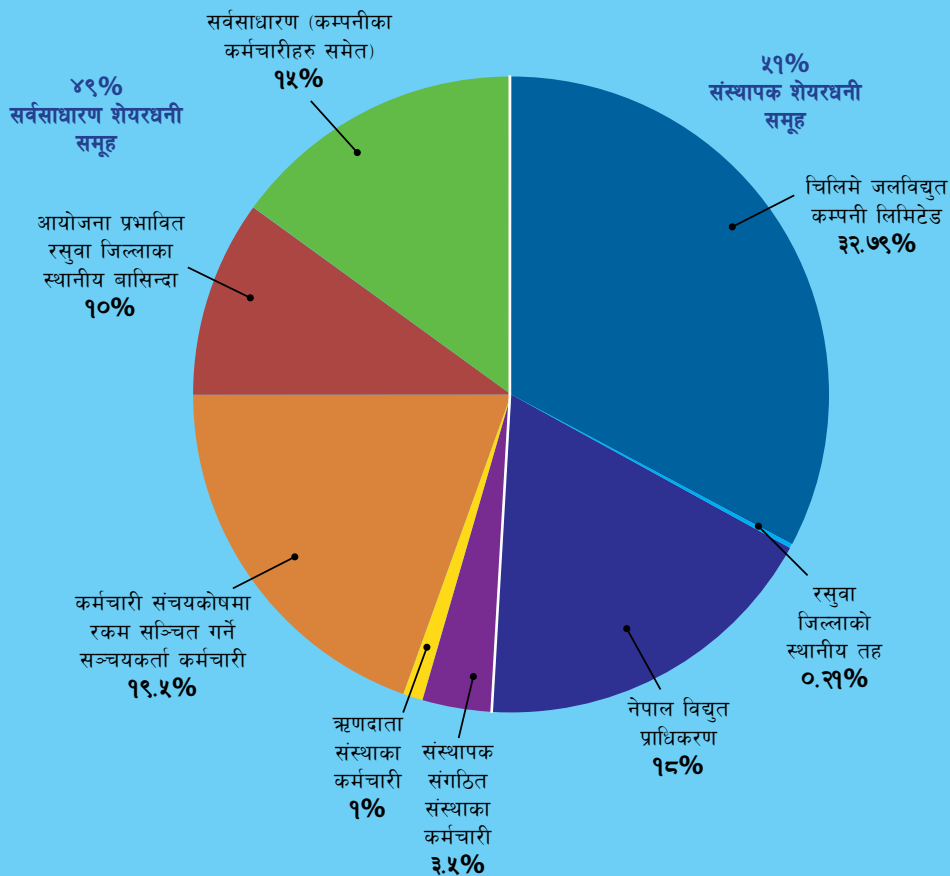
RASUWAGADHI
HYDROPOWER CO. LTD.
रसुवागढी हाइड्रोपावर कं.लि.





कम्पनीको सातौं वार्षिक साधारण सभाको एक भलक

कम्पनीको शेयर संरचना



विषय-सूची

कम्पनीको शेयर संरचना	ख
संचालक समिति	०२
सातौं वार्षिक साधारण सभा सम्बन्धी सूचना	०३
साधारण सभा सम्बन्धी अन्य जानकारी	०४
Project Layout	०६
संचालक समितिको प्रतिवेदन	०७
Financial Statements as per Nepal Financial Reporting Standards (NFRS)	१५
Auditor's Report	१६
Statement of Financial Position	१८
Statement of Profit or Loss and Other Comprehensive Income	१९
Statement of Cash Flows	२०
Statement of Changes in Equity	२१
Explanatory Notes	२२
Project Location	४०

सञ्चालक समिति



माधव प्रसाद कोइराला

अध्यक्ष

प्रतिनिधि: चिलिमे जलविद्युत कम्पनी लिमिटेड



प्रवल अधिकारी

सञ्चालक

प्रतिनिधि: नेपाल विद्युत प्राधिकरण



रोचन श्रेष्ठ

सञ्चालक

प्रतिनिधि: ऋणदाता संस्था- कर्मचारी सञ्चय कोष



सुभाष कुमार मिश्र

सञ्चालक

प्रतिनिधि: नेपाल विद्युत प्राधिकरण



रामप्रसाद रिमाल

सञ्चालक

प्रतिनिधि: चिलिमे जलविद्युत कम्पनी लिमिटेड



भिमप्रसाद तिमल्सिना

सञ्चालक

प्रतिनिधि: चिलिमे जलविद्युत कम्पनी लिमिटेड



विश्व मल्ल

प्रमुख कार्यकारी अधिकृत



नरनाथ न्यौपाने

कम्पनी सचिव



रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड
महाराजगञ्ज, काठमाडौं ।

आठौं वार्षिक साधारण सभा सम्बन्धी सूचना ।

श्री शेयरधनी महानुभावहरु,

संचालक समितिको मिति २०७७/०८/२१ को निर्णय अनुसार यस कम्पनीको आठौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा तपशिल बमोजिमका विषयहरुमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारीको लागि अनुरोध छ । विश्वव्यापी रूपमा फैलिएको कोरोना भाइरस (कोभिड-१९) नेपालमा समेत महामारीको रूपमा फैलिइरहेको परिप्रेक्षमा नेपाल सरकारले जारी गरेका सुरक्षा मापदण्डहरुको समेत पूर्ण पालना गरी सभा सञ्चालन गर्नुपर्ने अवस्था भएको र विद्युतीय माध्यमबाट भएको उपस्थितिलाई सभास्थलमा उपस्थित भए सरह मान्यता हुने व्यवस्था गरिएको हुँदा यस किसिमको विशेष परिस्थितिमा विद्युतीय माध्यम (Zoom Meeting) बाट साधारण सभामा उपस्थित भईदिनुहुन अनुरोध छ ।

साधारण सभा हुने मिति, समय र स्थान :

मिति : २०७७/०९/२० गते सोमबार (तदनुसार ४ जनवरी, २०२१)

समय : बिहान ११:०० बजे ।

स्थान : चिलिमे जलविद्युत कम्पनी लिमिटेडको सभाहल, धुम्बाराही, काठमाडौंबाट भर्चुअल- Zoom Meeting मार्फत सञ्चालन गरिनेछ । विद्युतीय माध्यमबाट सभामा भाग लिन शेयरधनीहरुलाई Meeting Id र Password उपलब्ध गराइनेछ ।

शेयरधनी पुस्तिका बन्द रहने मिति : २०७७/०९/१२

साधारण सभामा छलफल हुने विषय सूची :

१. संचालक समितिको आ.ब. २०७६/०७७ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहित २०७७ साल आषाढ मसान्तको वासलात र आ.ब. २०७६/०७७ को नगद-प्रवाह विवरण सहितका अनुसूचीहरुमा छलफल गरी पारित गर्ने ।
३. आ.ब. २०७७/०७८ का लागि लेखापरीक्षकको नियुक्ती तथा निजको पारिश्रमिक निर्धारण गर्ने ।
४. विविध ।

संचालक समितिको आज्ञाले,

कम्पनी सचिव

साधारण सभा सम्बन्धी थप जानकारी

१. साधारण सभामा भाग लिन Meeting Id र Password को निमित्त कम्पनीको शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लिमिटेडको इमेल ठेगाना rts@siddharthacapital.com मा कम्तिमा ७२ घण्टा अगावै आफ्नो नाम, बाबु र बाजेको नाम, डिम्याट खाता नम्बर (BOID) र धारण गरेको शेयर संख्या समेत उल्लेख गरी अनुरोध गर्नुपर्नेछ। यसरी अनुरोध गर्नुहुने महानुभावहरु कम्पनीको शेयरधनी रहेको यकिन भए पश्चात सभा हुनुभन्दा ४८ घण्टा अगावै Meeting ID र Password पठाइने छ। साथै साधारण सभा शुरु हुनुभन्दा एक घण्टा अगाडि देखि नै Virtual meeting मा Join हुन सकिने गरी खुल्ला गरिनेछ।
२. आफ्नो मन्तव्य राख्न चाहनु हुने शेयरधनी महानुभावहरुले सभा शुरु हुनु भन्दा कम्तीमा २४ घण्टा अगावै विहान १०:०० बजे देखि दिनको ४:०० बजे भित्र इमेल गरी आफ्नो नाम दर्ता गराउनु पर्नेछ।
३. कम्पनीको वार्षिक प्रतिवेदन कम्पनीको कार्यालय, महाराजगञ्ज, काठमाडौं र शेयर रजिष्ट्रारको कार्यालय नक्साल, काठमाडौंबाट प्राप्त गर्न सकिनेछ।
४. कम्पनीको शेयरधनी दर्ता कित्तावमा नाम दर्ता भएका शेयरधनीहरुले आफैं वा प्रतिनिधि मार्फत विद्युतिय माध्यम (Zoom Meeting) बाट सभामा भाग लिन, छलफल गर्न र मतदान गर्न सकिनेछ। सो को लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरुले कम्पनीको अर्को कुनै शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सकिनेछ। प्रतिनिधि नियुक्त हुने शेयरधनीले सभा शुरु हुनु भन्दा ७२ घण्टा अगावै प्रतिनिधिपत्र बुझाई सक्नुपर्नेछ।

साधारण सभा सम्बन्धी अन्य जानकारी आवश्यक परेमा कम्पनीको केन्द्रिय कार्यालय वा शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लिमिटेडको कार्यालयमा सम्पर्क गर्न सकिनेछ।



रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड

महाराजगञ्ज, काठमाडौं

प्रतिनिधि नियुक्त गर्ने फारम

.....बस्ने म/हामी.....ले
रसुवागढी हाइड्रोपावर कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७७ साल पौष
२० गते सोमबार (जनवरी ४, २०२१) का दिन हुने आठौं वार्षिक साधारण सभामा मेरो/हाम्रो
प्रतिनिधित्व गरी भाग लिनका लागिबस्ने
श्रीलाई नियुक्त गरेको छु/छौं ।

प्रतिनिधि हुनेको

नाम :

दस्तखत :

ठेगाना :

मिति :

प्रतिनिधि नियुक्त गर्नेको

नाम :

दस्तखत :

ठेगाना :

मिति :

द्रष्टव्य: प्रतिनिधि नियुक्त गर्न रसुवागढी हाइड्रोपावर कम्पनी लि.को शेयरधनी बाहेक अरुलाई गर्न पाइने छैन ।



रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड

महाराजगञ्ज, काठमाडौं

प्रवेश-पत्र

कम्पनीको मिति २०७७ साल पुष २० गते सोमबार (जनवरी ४, २०२१) का दिन हुने आठौं वार्षिक साधारण
सभामा भाग लिन यो प्रवेश-पत्र जारी गरिएको छ ।

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयरधनी संकेत नं.:

शेयर संख्या :

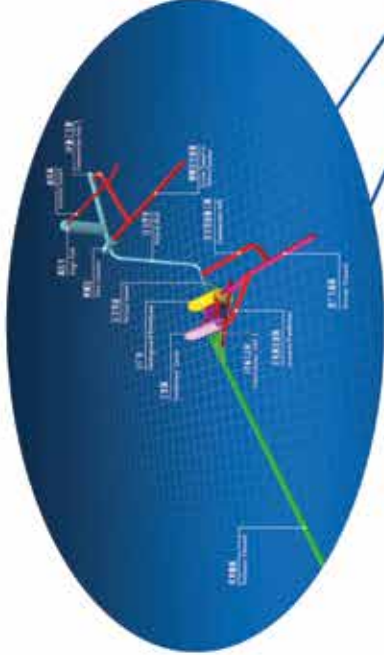
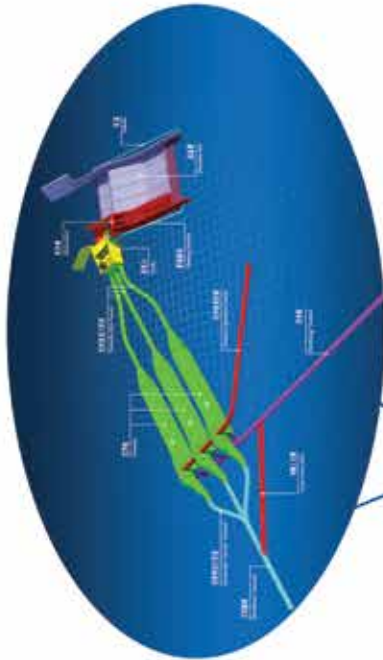
कम्पनी सचिव

(वार्षिक साधारणसभामा भाग लिन शेयरधनी महानुभावहरूले आफ्नो BOID नम्बर इमेल मार्फत कम्पनीलाई जानकारी गराउनु पर्ने छ ।)

PROJECT LAYOUT

SALIENT FEATURES OF THE PROJECT:

Type of Project	: Run-of-River (ROR)
Design Discharge (Q ₅₀)	: 80.00m ³ /s
Geology	: Quartzite, Migmatite & Gneiss Rock
Gross Head	: 165m
Headwork	: Overflow diversion Weir with Under sluice and Side Intake
Desander, Type and Size	: Underground (3-125m x 15m x 12m)
Tunnel length and size	: 418.5m, dia. 4m
Powerhouse type and size	: Underground, 76.3m x 13.0m, 35.5m
Turbine, Type & No.	: Francis, Vertical Axis & 3 Nos.
Turbine Unit Capacity	: 36.50 MW each
Generator, Capacity & No.	: 3 phase Synchronous AC, 3x43.75 MVA
Installed Capacity	: 111.0 MW
Annual Energy Generation	: 613.67 GWh
Dry Months Energy	: 64.32 GWh
Wet Months Energy	: 528.55 GWh
T/L length, Voltage	: 18km, 112kV Double Circuit up to Chilime Hub
Project Location	: Timure and Thuman of Rasuwa District



संचालक समितिको तर्फबाट आठौं वार्षिक साधारण सभामा अध्यक्षज्यूले प्रस्तुत गर्नुहुने आ.व. २०७६/०७७ को वार्षिक प्रतिवेदन

शेयरधनी महानुभावहरु,

रसुवागढी हाइड्रोपावर कम्पनी लिमिटेडको संचालक समितिको अध्यक्षको हैसियतले यस आठौं वार्षिक साधारण सभामा सहभागी संस्थापक तथा सर्वसाधारण शेयरधनी महानुभावहरु, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, विभिन्न संघसंस्थाबाट यस साधारण सभामा भाग लिनुहुने प्रतिनिधिहरु, लेखापरीक्षक, कम्पनीका कर्मचारीहरु लगायत सम्पूर्ण व्यक्तित्वहरुलाई म यस कम्पनीको तर्फबाट र स्वयम मेरो तर्फबाट पनि हृदयदेखि नै स्वागत गर्न चाहन्छु । यस गरिमामय सभामा संचालक समितिको तर्फबाट आर्थिक वर्ष २०७६/०७७ को वार्षिक प्रतिवेदन र सोहि अवधिको लेखापरीक्षण भएका वित्तीय विवरणहरु तथा यस अवधिमा हासिल भएका कम्पनीको प्रगति विवरणहरु संक्षिप्त रुपमा यहाँहरु समक्ष प्रस्तुत गर्ने अनुमति चाहन्छु ।

मिति २०६८ साल श्रावण १७ गते कम्पनी ऐन, २०६३ अनुसार कम्पनी रजिष्ट्रारको कार्यालयमा पब्लिक लिमिटेड कम्पनीको रुपमा विधिवत दर्ता भई स्थापित यस कम्पनीका संस्थापक शेयरधनीहरुमा चिलिमे जलविद्युत कम्पनी लि., नेपाल विद्युत प्राधिकरण र रसुवा जिल्लाका सम्बन्धित स्थानिय तहहरु रहेका छन् ।

यस कम्पनीले रसुवा जिल्लामा १११ मेगावाट क्षमताको रसुवागढी जलविद्युत आयोजनाको निर्माण कार्य अगाडी बढाइरहेको व्यहोरा विदितै छ । कम्पनीद्वारा निर्माणाधीन यस आयोजनालाई नेपाल सरकार, उर्जा जलस्रोत तथा सिंचाई मन्त्रालयको निर्णय अनुसार “जनताको जलविद्युत कार्यक्रम” मा समावेश गरिएको र सो को कार्यविधि, २०७५ (संशोधन सहित) को दफा २१(२) को प्रावधानमा रही यस कम्पनीले सर्वसाधारण शेयरधनी समुहका लागि छुट्याएको शेयरहरु निष्काशन तथा विक्रि वितरण गर्दै आइरहेको छ ।

आयोजनाको निर्माण कार्य सन् २०१४ को जनवरीमा शुरु भई हाल अन्तिम चरणमा रहेको छ । आयोजनाको निर्माण पश्चात नेपालको जलविद्युत उर्जा निर्भरतामा टेवा पुग्ने र स्थानीय स्रोत साधनको सदुपयोग भई आर्थिक एवं सामाजिक उन्नतिमा समेत सहयोग पुग्ने आशा गर्दछु ।

आयोजना निर्माण गर्न आवश्यक पर्ने अनुमानित रकम (PPA र ऋण सम्भौतामा उल्लेख भए बमोजिम) रु. १३ अर्ब ६८ करोड ४२ लाख (निर्माण अवधिको व्याज बाहेक) मध्ये ५०% स्व- पूँजी र ५०% दीर्घकालीन ऋणबाट व्यवस्था गरिएको छ । दीर्घकालीन ऋणको लागि मिति २०६८।८।२२ मा कर्मचारी सञ्चयकोष, चिलिमे जलविद्युत कम्पनी लिमिटेड र यस कम्पनी बीच त्रिपक्षीय ऋण सम्भौता भई सो अनुसार ऋण प्रवाह भैरहेको व्यहोरा समेत जानकारी गराउन चाहन्छु ।

यस कम्पनीको स्थापना हुँदा प्रबन्धपत्रमा उल्लेख भए अनुसार अधिकृत पूँजी रु.६ अर्ब ५० करोड र जारी पूँजी रु. ५० करोड रहेकोमा कम्पनीको मिति २०७०/७/८ मा सम्पन्न पहिलो साधारण सभाबाट जारी पूँजी वृद्धि गरी रु. ६ अर्ब २५ करोड कायम गरिएको र तत्पश्चात मिति २०७२/९/२९ मा सम्पन्न तेस्रो साधारण सभाबाट अधिकृत तथा जारी पूँजी वृद्धि गरी क्रमशः रु.७ अर्ब र रु.६ अर्ब ८४ करोड २१ लाख कायम गरिएको छ ।

१. आ.व. २०७६/०७७ को कारोबारको सिंहावलोकन

आर्थिक वर्ष २०७६/०७७ मा यस कम्पनी तथा कम्पनीबाट निर्माणाधीन रसुवागढी जलविद्युत आयोजनाको निर्माणको क्रममा भएका खर्चहरुलाई लेखाङ्कन गरिएको छ । यस आर्थिक वर्षमा भएका आर्थिक कारोबारहरुलाई निम्नानुसार प्रस्तुत गरिएको छ ।

१.१ शेयर पूँजी

यस कम्पनीले आफ्नो जारी पूँजी रु.६,८४,२१,००,०००/- को ५१% शेयर संस्थापक शेयरधनी समुहका लागि र ४९% शेयर सर्वसाधारण शेयरधनी समुहका लागि छुट्याएको छ । सर्वसाधारण समुहका लागि छुट्याइएको ४९% ले हुन आउने रु.३,३५,२६,२९,०००/- रकम बराबरको रु.१०० अंकित दरका ३,३५,२६,२९० कित्ता शेयर सार्वजनिक रुपमा निष्काशन तथा विक्रि वितरण गर्ने क्रममा श्री सिद्धार्थ क्यापिटल लिमिटेडको निष्काशन तथा विक्री प्रबन्धकत्वमा प्रथम चरणमा २४ प्रतिशत अर्थात कर्मचारी संचयकोषमा रकम संचित गर्ने संचयकर्ता कर्मचारीका लागि १,३३,४२,०९५ कित्ता, संस्थापक संगठित संस्थाका कर्मचारीहरुका लागि २३,९४,७३५ कित्ता र ऋणदाता संस्थाका कर्मचारी का लागि ६,८४,२१० कित्ता गरी जम्मा १,६४,२१,०४० कित्ता शेयर मिति २०७४/१२/१८ मा बाँडफाँड गरिसकिएको छ ।

तालिका १: कम्पनीको शेयर पूँजीको विवरण

शेयरधनीको नाम	प्रबन्धपत्रमा उल्लेख भए बमोजिम पूँजीको संरचना		बाँडफाँड भैसकेका शेयर तथा प्राप्त रकम रु.	बाँडफाँड हुन बाँकी शेयर तथा प्राप्त हुन बाँकी रकम रु.
	%	शेयर रकम रु.		
संस्थापक शेयरधनी समुह	५१	३,४८,९४,७१,०००	३,४८,९४,७१,०००	-
चिलिमे जलविद्युत कम्पनी लिमिटेड	३२.७९	२,२४,३७,३१,०००	२,२४,३७,३१,०००	-
नेपाल विद्युत प्राधिकरण	१८	१,२३,१५,७८,०००	१,२३,१५,७८,०००	-
रसुवा जिल्लाको स्थानिय तह	०.२१	१,४१,६२,०००	१,४१,६२,०००	-
सर्वसाधारण शेयरधनी समुह	४९	३,३५,२६,२९,०००	२,६६,८४,१९,०००	६८,४२,१०,०००
कर्मचारी संचय कोषमा रकम संचित गर्ने संचयकर्ता कर्मचारी	१९.५	१,३३,४२,०९,५००	१,३३,४२,०९,५००	-
संस्थापक संगठित संस्थाका कर्मचारी	३.५	२३,९४,७३,५००	२३,९४,७३,५००	-
ऋणदाता संस्थाका कर्मचारी	१	६,८४,२१,०००	६,८४,२१,०००	-
आयोजना प्रभावित रसुवा जिल्लाका स्थानीय बासिन्दा	१०	६८,४२,१०,०००	-	६८,४२,१०,०००
सर्वसाधारण	१५	१,०२,६३,१५,०००	१,०२,६३,१५,०००	-
जम्मा	१००	६,८४,२१,००,०००	६,१५,७८,९०,०००	६८,४२,१०,०००

त्यसैगरी दोस्रो चरणमा जारी पूँजीको १५ प्रतिशत अर्थात रु.१,०२,६३,१५,०००/- बराबरको रु.१०० अंकित दरका १,०२,६३,१५० कित्ता साधारण शेयरहरू कम्पनीका कर्मचारी, सामूहिक लगानी कोषहरू र सर्वसाधारणका लागि निष्काशन तथा विक्रि वितरण खुल्ला गरि मिति २०७६/०१/१९ मा बाँडफाँड गरिसकिएको छ ।

यस आ.व. २०७६/०७७ सम्ममा भएको शेयर बाँडफाँड, तत्काल लिन कबुल गरिएको शेयर पूँजी, चुक्ता भइसकेको शेयर पूँजी तथा चुक्ता हुन बाँकी शेयर पूँजीको विवरण तालिका १ मा प्रस्तुत गरिएको छ ।

कम्पनीले आयोजना प्रभावित रसुवा जिल्लाका स्थानिय बासिन्दाहरूका लागि जारी पूँजीको १० प्रतिशत अर्थात रु.१०० अंकित दरका ६८,४२,१०० कित्ता साधारण शेयर निष्काशन तथा विक्रि वितरणका लागि आवश्यक प्रकृया अगाडि बढाएकोमा हालको विश्व महामारी कोभिड-१९ को कारण केही ढिला हुन गएको छ ।

१.२ सम्पत्ति तथा दायित्वको विवरण

आ.व. २०७६/०७७ को अन्त्यमा कम्पनीको केन्द्रिय कार्यालय तथा आयोजना तर्फको खुद स्थिर सम्पत्ति रु. १४ करोड ७१ लाख ७५ हजार ४ सय ४८ रहेको छ । आयोजना निर्माणतर्फ प्रस्तावित बजेटको लक्ष्य अनुसार पूर्वाधार विकास लगायतमा कुल रु. १२ अर्ब ३३ करोड ७४ लाख ८८ हजार ८ सय १२ खर्च हुन गएको छ । चालु सम्पत्ति तर्फ नगद तथा बैंक मौज्जात शीर्षकमा रु. ७ करोड ६४ लाख ४४ हजार ५ सय ८९, अग्रिम भुक्तानी, पेशकी, सापटी धरौटी तथा अन्य प्राप्त शीर्षकमा रु. ७ करोड ५ लाख ९ हजार ८

सय ८, जिन्सी मौज्जात शीर्षकमा रु. ४७ लाख २४ हजार ६ सय १६ गरी कुल रु. १५ करोड १६ लाख ७९ हजार १३ रहेको छ । अग्रिम भुक्तानी, पेशकी, सापटी तथा धरौटीमा मुख्यतः ठेकेदारलाई उपलब्ध गराइएको मोविलाइजेशन वापतको पेशकी, व्याज आम्दानी वापत अग्रिम कर भुक्तानी तथा विद्युत खरीद विक्री (PPA) का लागी नेपाल विद्युत प्राधिकरणमा राखिएको धरौटी वापतको (Cash Margin) र अन्य सापटीहरू रहेको छ । चालु दायित्वतर्फ ठेकेदारलाई भुक्तानी दिनु पर्ने रकम, रिटेशन मनी तथा अन्य व्यवस्थाहरू समेत गरी कुल रु.५८ करोड ३९ लाख ९ सय ६३ रहेको छ ।

आ.व. २०७६/०७७ सम्ममा कम्पनीका संस्थापक तथा सर्वसाधारण शेयरधनीबाट शेयर लगानी वापत रु. ६ अर्ब १५ करोड ७८ लाख ९० हजार प्राप्त भएको छ भने दीर्घकालीन ऋणतर्फ कर्मचारी संचयकोषसँग भएको ऋण संभौतानुसार मोविलाइजेशन रकम रु. ५२ करोड र तत्पश्चात ठेकेदारहरूको Interim Payment Certificate (IPC) भुक्तानीका लागि रु. ४ अर्ब २५ करोड ८२ लाख समेत गरी जम्मा रु. ४ अर्ब ७७ करोड ८२ लाख प्राप्त भएको छ । आ.व. २०७५/७६ सम्म सो ऋण वापतको व्याज रु. १ अर्ब ३१ करोड ८१ लाख ५८ हजार ९ सय २ पूँजीकरण गर्दा कुल रु. ६ अर्ब ९ करोड ६३ लाख ५८ हजार ९ सय २ को ऋण दायित्व कायम भएको छ । कम्पनीको लेखापरीक्षण पछिको सम्पत्ति तथा दायित्वलाई तालिका २ मा प्रस्तुत गरिएको छ ।

१.३ आयोजनाको वित्तीय व्यवस्थापन

यस कम्पनीबाट निर्माणाधीन आयोजनाको आवश्यक वित्तिय व्यवस्थाका लागि मिति २०६८ मंसिर २२ गते चिलिमे जलविद्युत

तालिका २: कम्पनीको सम्पत्ति तथा दायित्व सम्बन्धी विवरण

सि.नं.	विवरण	रकम रु.
सम्पत्ति तर्फ		
१	खूद स्थिर सम्पत्ति (कम्पनी तथा आयोजना)	१४,७१,७५,४४८
२	आयोजना लगानी	१२,३३,७४,८८,८१२
३	नगद र अन्य मौज्जात	७,६४,४४,५८९
४	अल्पकालीन मुद्रति निक्षेपमा	-
५	अग्रिम भुक्तानी, पेशकी, सापटी, धरौटी	७,०५,०९,८०८
६	जिन्सी मौज्जात	४७,२४,६९६
कुल सम्पत्ति		१२,६३,६३,४३,२७३
पूँजी, दायित्व तथा व्यवस्था तर्फ		
१	शेयर पूँजी	६,१५,७८,९०,०००
२	जगेडा कोष	(२०,१८,०६,५९२)
३	ऋण तथा पूँजीकृत ब्याज खर्च- कर्मचारी संचय कोष	६,०९,६३,५८,९०२
४	ब्यापारिक तथा अन्य भुक्तानी गनु पर्ने रकम र व्यवस्थाहरु	५८,३९,००,९६३
कुल पुजी, दायित्व तथा व्यवस्था		१२,६३,६३,४३,२७३

कम्पनी लिमिटेड, कर्मचारी सञ्चयकोष तथा यस कम्पनी बीच त्रिपक्षीय ऋण सम्झौता गरी स्वपूँजी तथा ऋणको अनुपात ५०:५० हुने गरी दीर्घकालीन ऋण व्यवस्था गरिएको छ। यस कम्पनीको मुख्य संस्थापक शेयरधनी चिलिमे जलविद्युत कम्पनी लिमिटेडको सम्पूर्ण जायजथा कर्मचारी सञ्चयकोषको नाममा दृष्टिबन्धक पास गरि आयोजनाको निर्माणका लागि आ.व. २०७६/०७७ सम्ममा पूँजीकृत ब्याज सहित रु. ६ अर्ब ९ करोड ६३ लाख ५८ हजार ९ सय २ कर्जा प्रवाह भइसकेको छ।

१.४ आयोजनामा लगानी

कम्पनीबाट निर्माणाधीन रसुवागढी जलविद्युत आयोजनाको ब्याज बाहेकको कुल लागत अनुमान रु. १३ अर्ब ६८ करोड ४२ लाख (PPA र ऋण सम्झौतामा उल्लेख भए बमोजिम) रहेको छ। आ.व. २०७६/०७७ सम्म कम्पनी र यस अन्तर्गत निर्माणाधीन रसुवागढी जलविद्युत आयोजनाको लागि सम्भाव्यता अध्ययन, विस्तृत डिजाईन, परामर्श सेवा, ठेकेदारबाट सम्पन्न कार्य बापतको भुक्तानी, कर्मचारी खर्च, कार्यालय संचालन, सवारी साधन, फर्निचर, ह्यास खर्च लगायत अन्य प्रशासनिक खर्च समेत गरि जम्मा रु. १२ अर्ब ३३ करोड ७४ लाख ८८ हजार ८ सय १२ रुपैया खर्च भएको छ।

२. कम्पनीबाट निर्माणाधीन जलविद्युत आयोजना सम्बन्धी विवरण तथा हालसम्मको कार्यप्रगती

यस कम्पनीबाट निर्माण गरिदै आएको १११ मे.वा. जडित क्षमता रहेको रसुवागढी जलविद्युत आयोजना रसुवा जिल्लाको उत्तरी

सिमाना रसुवागढीमा पर्दछ। आयोजना निर्माणको लागि आवश्यक पूर्वाधारका कार्यहरु जस्तै जग्गा प्राप्ती, वातावरणीय अध्ययन प्रतिवेदनको स्वीकृती, विद्युत उत्पादन अनुमति पत्र, विद्युत खरिद विक्री सम्झौता, वित्तीय व्यवस्थाको लागि ऋण सम्झौता आदि कार्यहरु निर्धारित कार्य योजना अनुरूप नै सम्पन्न भइसकेको छ।

आयोजनाको मुख्य मुख्य संरचनाहरुको निर्माण कार्यलाई निम्नानुसारका लटहरुमा विभाजन गरी कार्य अगाडी बढाइएका छन् :

लट १ : सिभिल तथा हाइड्रोमेकानिकल निर्माण कार्य
लट २ : इलेक्ट्रोमेकानिकल निर्माण कार्य
लट ३ : ट्रान्समिसन लाइन निर्माण कार्य

आयोजना निर्माणमा कार्यरत परामर्शदाता तथा ठेकेदारहरुको विवरण तथा हालसम्म भएका कार्यप्रगति निम्न बमोजिम रहेको छ।

क) आयोजनाका परामर्शदाता M/S SMEC International Pty Ltd, Australia सँग मिति डिसेम्बर ३, २०१२ मा ठेक्का सम्झौता भएको र सो अनुसार निजले हालसम्म कार्य सम्पादन गर्दै आइरहेको छ। निजले हाल लट-१ र लट-२ ठेकेदारबाट पेश भएका Detail Design/ Drawings को Review तथा Approval गर्ने कार्य, आयोजना निर्माणको सुपरिवेक्षण गर्ने कार्य, संयुक्त कार्यतालिका (Overall Joint Coordinated Schedule) तयार पार्ने कार्य, ठेकेदारबाट पेश भएका Interim Payment Statement (IPS) हरुको review गरी भुक्तानीका लागि Interim Payment Certificate (IPC) को recommendation गर्ने कार्यहरु गरिरहेको छ।

ख) लट १ : सिभिल तथा हाइड्रोमेकानिकल निर्माण कार्यको लागि ठेकेदार M/S China International Water & Electric Corporation (CWE), China संग ५ जनवरी, २०१४ मा ठेक्का सम्झौता भई सो अनुसार निजले निर्माण कार्यहरू गर्दै आएको छ । निज ठेकेदारलाई आ.व. २०७६/०७७ मा सम्पन्न कार्य प्रगति अनुसार पेश भएका Interim Payment Certificate (IPC) वापत जम्मा अमेरिकी डलर ४,८८,५६,२४१।- र नेपाली रुपैयाँ २,०९,४३,८१,२७४ भुक्तानी गरिएको छ । यस लट अन्तर्गत भएका निर्माण कार्यहरूको समष्टिगत प्रगतिका आधारमा हालसम्म करीव ७८% कार्यप्रगति रहेको छ । यस लट अन्तर्गतका निर्माण कार्यहरूको संक्षिप्त प्रगति विवरण निम्नानुसार रहेको छ :

- हेडवर्क्समा Undersluice र Intake को सिभिल तथा हाइड्रोमेकानिकल तर्फको सम्पूर्ण कार्य सम्पन्न भइसकेको छ । साथै Intake slope protection लगायतका support works कार्य समेत सम्पन्न भइसकेको छ ।
- Desander Intake tunnels, operation tunnel, flushing tunnel & outlet tunnels (total length=1155.10m) को कार्य सम्पन्न भइ भूमिगत डिसेन्डर #1 र #2 मा पहिलो चरणको कंक्रीटिङको कार्य सम्पन्न भइसकेको र डिसेन्डर #3 मा ५०% कंक्रीटिङको कार्य सम्पन्न भएको छ ।
- ४१८५ मीटर लामो Headrace सुरुङको excavation तथा primary rock support को कार्य सम्पन्न भइ हाल Invert Concreting र Final Support को कार्य भइरहेको छ । हालसम्म ११५८ मि. Final Layer Shotcreting र ४०५९ मि. Invert Concreting कार्य सम्पन्न भइसकेको साथै Rock Class IV र V मा lining को कार्य सम्पन्न हुने चरणमा रहेको छ ।
- Main access tunnel to powerhouse, access tunnel to transformer cavern, valve chamber, surge tank aeration tunnel & all construction adits (total length=1501.45m) को कार्य सम्पन्न भएको छ ।
- Surge tank (H=61.4m, Dia=16m) को Pilot hole (Dia=1.4m) को excavation कार्य सम्पन्न भई त्यसलाई enlargement गर्ने कार्य भइरहेकोमा वर्षायाममा गएको पहिरोले पहुँचमार्ग पूर्ण रूपमा बगाएकोले सो कार्य पुनः सूचारु गर्ने प्रक्रिया अगाडी बढेको तथा Penstock Vertical Shaft (H=133.4m, Dia=6m) को सम्पूर्ण कार्य सम्पन्न भइसकेको छ । साथै Penstock

Horizontal Tunnel (L=227.60, Dia= 6.0m) मा Steel Lining को कार्य बाँकी रहेको छ ।

- Underground Powerhouse मा सिभिल तर्फको कार्य सम्पन्न भइसकेको छ । साथै EOT Crane को जडान कार्य, तिनवटै Bus-Bar Tunnels (Total Length=91m) को कार्य सम्पन्न भएको छ ।
- Underground Transformer Cavern मा painting बाहेक अन्य सिभिल सम्बन्धि कार्य सम्पन्न भएको छ ।
- तीनवटै Draft Tube Tunnel (Total Length=147m) को कार्य सम्पन्न गरी Steel lining को कार्य समेत सम्पन्न भएको छ । त्यसैगरी Tailrace Branch Tunnel (Total Length= 136m, Dia=4m) को कार्य सम्पन्न भएको छ ।
- ६ मि. व्यासको Tailrace Tunnel को कूल लम्बाई ६५९.३० मि. मध्ये ६२५ मि. (करीब ९५ प्रतिशत) को Excavation तथा rock support को कार्य सम्पन्न भएको छ । यस क्षेत्रको चेनेज ०+५०९.६० मि. देखि तलतिरको भागमा very weak zone देखिएकोले सो को Treatment गरी Excavation गर्ने कार्य भइरहेको छ ।

ग) लट २ : इलेक्ट्रोमेकानिकल निर्माण कार्यको लागि ठेकेदार M/S VOITH Hydro Pvt. Ltd, India संग जुलाई ३१, २०१४ मा ठेक्का सम्झौता भएको र हाल निजबाट Electromechanical Equipment हरूको Design/ Drawings सम्पन्न गरी manufacturing, inspection तथा delivery गर्ने कार्य भइरहेको छ । साथै निजले हालसम्म manufacture भइसकेका मुख्य मुख्य Electromechanical Equipment हरू Turbine Generator / Transformer लगायत अन्य Accessories तथा Embedded parts हरूको site delivery गरिसकेको र Shipment को लागि packaging भइसकेका अरु Electromechanical Equipment हरू आयोजना स्थलमा delivery का लागि आवश्यक प्रकृया अगाडि बढाइसकेको छ ।

यसका साथै Powerhouse Complex मा EOT Crane Installation भई सो मार्फत Powerhouse का अन्य उपकरणहरू जडान कार्य भइरहेको छ । साथै Pit liners, Draft tubes र Spiral case (Unit No. 3, 2 and 1) जडान भई Spiral case को Unit No. 3 and 2 को Pressure test समेत सम्पन्न भइसकेको र तिनवटै यूनिटको concreting कार्य सम्पन्न भएको छ । साथै Drainage and Dewatering Monorail, Cooling water system monorail को जडान पनि सम्पन्न भइ 11/132 KV Power Transformer हरू को Installation कार्य सम्पन्न भइसकेको छ ।

निज ठेकेदारलाई यस आ.व. २०७६/०७७ सम्ममा Advance Payment वापत जम्मा अमेरिकी डलर ५१,३२३.०६ र नेपाली रुपैयाँ १,५१,४५,४४६.०० तथा Interim Payment Certificate (IPC) वापत जम्मा अमेरिकी डलर १,४१,३६,५३३.०० र नेपाली रुपैयाँ ११,७६,१०,१२७.०० भुक्तानी गरिएको छ ।

घ) लट ३ : ट्रान्समिसन लाइन अन्तर्गत आयोजनाको पावरहाउस देखि Chilime Hub सम्मको करिव १०.० कि.मी. लामो १३२ के.भी. डबल सर्किट प्रसारण लाईन निर्माणको लागि ठेकेदार M/S Mudbhary & Joshi Construction Pvt. Ltd., Nepal संग मिति २०७४/३/१ मा ठेक्का सम्झौता भएको र निजले हाल Detail design & drawings को कार्य सम्पन्न गरी साइट निर्माण कार्य गरिरहेको छ । उक्त Transmission Line निर्माणको लागि सो क्षेत्रमा आवश्यक पर्ने निजी जग्गा स्थायी रूपमा प्राप्तिका लागि जग्गा प्राप्ति ऐन, २०३४ बमोजिम प्रकृया अगाडी बढाइ मुआब्जा वितरण सम्पन्न भइसकेको र सरकारी जग्गाको भोगाधिकार प्राप्त भइसकेको छ । साथै प्राप्त भइसकेका जग्गाहरूमा ठेकेदारले Tower को Approved Design/Drawings बमोजिम Foundation Excavation गरी Concreting कार्य गरिरहेको छ ।

निज ठेकेदारलाई यस आ.व. २०७६/०७७ सम्ममा Advance Payment वापत जम्मा रु.१,४१,५३,०९१.०० तथा Interim Payment Certificate वापत जम्मा रु.१,६६,५६,०९१.०० भुक्तानी गरिएको छ ।

विश्वव्यापी महामारीको रूपमा फैलिरहेको कोभिड-१९ का कारण निर्माण कार्यमा केही असहजता भइरहेको अवस्थामा आयोजनाको इलेक्ट्रोमेकानिकल कार्यका ठेकेदारका कर्मचारीहरू मिति २०७६ साल चैत्र ८ देखि आयोजनास्थल छाडी भारत फिर्ता गएको र नेपालमा समेत कोभिड-१९ को बढ्दो संक्रमण रोकथामका लागि २०७६ साल चैत्र ११ देखि देशव्यापी बन्दाबन्दी लागू भई निर्माण कार्य प्रभावित भएकोमा उर्जा, जलस्रोत तथा सिंचाई मन्त्रालय, नेपाल विद्युत प्राधिकरण, जिल्ला प्रशासन कार्यालय रसुवा, स्थानिय निकायहरू, यस कम्पनीको संचालक समिति र कम्पनी तथा आयोजना व्यवस्थापनको सक्रिय पहलमा निर्माण सामग्रीहरूको आंशिक आपूर्ति गरी लट-१ ठेकेदारबाट निर्माण कार्य अगाडि बढाइएकोमा यस वर्षको वर्षायाममा असारको शुरुवात देखिनै भएको अविरल वर्षाको कारण सर्जसाफ्ट जाने पहुँच मार्गमा अत्याधिक पहिरो गई पूर्ण रूपमा बन्द भएको र हाल उक्त पहिरो हटाई निर्माण कार्य सूचारु गर्ने प्रयास भइरहेको, २०७७ साल आषाढ ६ र ७ गतेको बाढीले आयोजनाको निर्माणाधीन बाँधस्थल, टेलरेस टनेल लगायतका पहुँच मार्ग क्षतिग्रस्त भएको र Coffor Dam समेत पूर्ण रूपमा बगाएकोले बाँधस्थलको बाँकी कार्य वर्षायाम पछि मात्र सुरु भएको छ । यसका अलावा लट-१

ठेकेदार अन्तर्गत कार्यरत चिनिर्थाँ कामदारहरू कोभिड-१९ का कारण नेपालमा भएको बन्दाबन्दीबाट लामो समयसम्म चाइना फर्कन नपाई आयोजनामार्फत रहिरहनु पर्ने अवस्थाका कारण चाइना फर्कन पाउनुपर्ने माग राखी आयोजना स्थल केही समय बन्द गरेको भएता पनि व्यवस्थापनबाट सम्बन्धित निकायहरूमा आवश्यक पहल गरी निजहरूलाई चाइना फिर्ता जाने वातावरण बनाए पश्चात आयोजना निर्माण कार्य पुनः सूचारु गरिएको थियो । यसरी आयोजना निर्माण कार्यमा विभिन्न किसिमको काबु बाहिरको परिस्थिति श्रृजना भई निर्माण कार्य प्रभावित भएको र यसबाट आयोजनामा थप क्षति हुन नदिई आयोजना निर्माण कार्य छिटो सम्पन्न गर्न हरसम्भवका प्रयासहरू गरिँदै आएको व्यहोरा अवगत गराउन चाहन्छु ।

२.१ आयोजना सम्पन्न हुने लक्षित अवधी

कम्पनीद्वारा निर्माणाधीन रसुवागढी जलविद्युत आयोजनाको निर्माण कार्य सम्पन्न गरी व्यापारिक उत्पादन शुरु गर्ने लक्षित मिति २०७८ असार मसान्त (जुलाई १५, २०२१) रहेको छ ।

३. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिले कम्पनीको कारोबारमा पर्ने असर

चिलिमे जलविद्युत कम्पनी लिमिटेडको संचालक समितिको मिति २०६८/०७/०२ को निर्णयानुसार रसुवागढी जलविद्युत आयोजनाको कुल अनुमानित लागत रु. १३ अर्ब ६८ करोड ४२ लाख रहेको र सो बमोजिम नै नेपाल विद्युत प्राधिकरण संग विद्युत खरिद विक्री सम्झौता र कर्मचारी संचयकोष संग ऋण सम्झौता भएको थियो । उक्त लागत अनुमान तयार गर्दा विदेशी मुद्रा तर्फ सोही बेलाको प्रचलित बिनियम दर १ अमेरिकी डलर बराबर नेपाली रु.८०/- राखिएको मा हाल नेपाली रुपैया अमेरिकी डलरको तुलनामा अवमूल्यन भएको र २०७२ को विनासकारी भुकम्प, तत्पश्चातको नाकाबन्दी, हाल विश्वव्यापी महामारीको रूपमा फैलिरहेको कोभिड-१९ र विभिन्न किसिमका काबु बाहिरका परिस्थिति लगायतका कारणहरूले गर्दा आयोजना निर्माण अवधी समेत बढ्न गएको कारण आयोजनाको लागतमा वृद्धि हुने देखिन्छ ।

४. कम्पनीको व्यावसायिक सम्बन्ध

कम्पनीको संस्थापक संस्थाहरू नेपाल विद्युत प्राधिकरण, चिलिमे जलविद्युत कम्पनी लिमिटेड र रसुवा जिल्लाका सम्बन्धित स्थानिय निकायहरू, ऋणदाता संस्था कर्मचारी संचयकोष तथा आर्थिक कारोबार गरिँदै आइएका विभिन्न वित्तिय संस्थाहरू मुख्यत मेगा बैंक नेपाल लिमिटेड, सिद्धार्थ बैंक लिमिटेड, नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड, एनएमबी बैंक लिमिटेड, र शेयर निष्काशन तथा विक्रि प्रबन्धक सिद्धार्थ क्यापिटल लिमिटेड संगको व्यावसायिक सम्बन्ध सुमधुर रहँदै आएको छ ।

५. संचालक समिति

यस कम्पनीको प्रबन्धपत्र तथा नियमावलीमा संस्थापक शेयरधनीहरूबाट मनोनित वा निर्वाचित ५ जना, सर्वसाधारण शेयरधनीहरूबाट निर्वाचित ४ जना र २ जना स्वतन्त्र गरी जम्मा ११ जनाको संचालक समिति रहने व्यवस्था छ। तर हालसम्म पनि सर्वसाधारण समुह तर्फको शेयर बिक्री वितरण सम्पन्न भइनसकेकोले सर्वसाधारण समुहबाट प्रतिनिधित्व गर्नुहुने संचालकहरूको चयन हुन सकेको छैन। तसर्थ, हाल यस कम्पनीको संचालक समितिमा मूख्य प्रवर्द्धक चिलिमे जलविद्युत कम्पनी लिमिटेडबाट- ३, नेपाल विद्युत प्राधिकरणबाट- २ र कर्मचारी सञ्चयकोष सँगको ऋण संभौता तथा कम्पनीको नियमावलीमा भएको प्रावधान मुताबिक उक्त कोषबाट- १ गरी जम्मा ६ जनाको संचालक समिति रहेको छ। आ.व. २०७६/०७७ तथा हालका मितिमा कायम संचालकहरूको विवरण तालिका ३ मा रहेको छ।

६. लेखापरीक्षण प्रतिवेदन उपर संचालक समितिको प्रतिक्रिया

लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत देखिएको छैन।

७. संस्थागत सामाजिक उत्तरदायित्व

कम्पनीबाट संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत स्थानिय विकासका कार्यहरू गर्न आयोजना प्रभावित रसुवा जिल्लाको थुमन तथा टिमुरे गा.वि.स. हरुमा छुट्टाछुट्टै सरोकार समितिहरू मार्फत स्थानिय सँग समन्वय गरि विकासका कार्यहरू अगाडी बढाइएको छ। उक्त क्षेत्रमा आयोजना निर्माणको लागि बनाइएको विद्युत प्रसारण लाइनबाट रिमुरे, थुमन तथा वृदिम गा.वि.स. का वस्तीहरूमा विद्युतिकरण गर्ने कार्य सम्पन्न भइसकेको छ। रोझा देखि थुमन गाउँ सम्म पुग्ने मोटर बाटोको निर्माण सम्पन्न भएको छ।

तालिका ३: संचालक समितिका पदाधिकारीहरूको विवरण

क्र. सं.	संचालकहरूको नाम	पद	प्रतिनिधित्व गरिएको संस्था	संचालकमा बहाल अवधि	
				देखि	सम्म
१	श्री माधव प्रसाद कोइराला	अध्यक्ष	चि.ज.क.लि.	८/६/२०७५	हालसम्म
२	श्री रामप्रसाद रिमाल	संचालक	चि.ज.क.लि.	३/५/२०७२	७/३०/२०७६
				८/२९/२०७६	हालसम्म
३	श्री प्रवल अधिकारी	संचालक	ने.वि.प्रा.	७/८/२०७३	हालसम्म
४	श्री भिम प्रसाद तिमल्सिना	संचालक	चि.ज.क.लि.	७/२४/२०७३	७/३०/२०७६
				८/२९/२०७६	हालसम्म
५	श्री रोचन श्रेष्ठ	संचालक	कर्मचारी संचयकोष	१/१६/२०७५	हालसम्म
६	श्री सुभाष कुमार मिश्र	संचालक	ने.वि.प्रा.	८/१८/२०७६	हालसम्म

त्यसैगरी थुमन तथा टिमुरे गाउँमा गुम्बा तथा सामुदायिक भवन निर्माण गर्ने कार्य, तातोपानी संरक्षण गर्ने कार्य, सिपमुलक तालिम, विद्यालयमा शिक्षकको व्यवस्था, सामुदायिक घट्टको व्यवस्था, बृक्षारोपण कार्य, भोलुङ्गे पुल मर्मत कार्य, फोहोर व्यवस्थापन तथा सरसफाइका कार्यक्रमहरू लगायतका कार्यहरू गर्दै आएको छ। भविष्यमा पनि यस किसिमका सामाजिक विकासमा टेवा पुग्ने कार्यहरूको लागि आयोजनाबाट आर्थिक तथा भौतिक सहयोग गर्दै जाने कार्यक्रम रहेको छ।

८. सम्बद्ध कम्पनी बीचको कारोबार

आ.व. २०७६/०७७ मा यस कम्पनीको शेयरधनीहरूसँग शेयरको कारोबार बाहेक नेपाल विद्युत प्राधिकरणबाट यस कम्पनीमा काजमा खटिई आउनुभएका कर्मचारीहरूको ओभरहेड वापतको वार्षिक रु.२२,२१,८९४, इ.विडिडका लागि ने.वि.प्रा. को सर्भर उपभोग गरे वापत वार्षिक रु. १ लाख ८० हजार र चिलिमे जलविद्युत कम्पनीको स्याफुवेंशी क्याम्पमा यस कम्पनीका परामर्शदाताले आवास प्रयोग गरे वापत वार्षिक रु. ५ लाख भुक्तानी गरिएको छ।

नेपाल विद्युत प्राधिकरण संग रसुवागढी जलविद्युत आयोजनाको विद्युत खरिद बिक्रीका लागि भएको सम्भौता (PPA) को प्रावधान बमोजिम आवश्यक पर्ने रु.५ करोडको निशर्त कार्यसम्पादन जमानत (Performance Guarantee) का लागि यस आयोजनाको खर्चमा समावेश गर्नेगरी श्री चिलिमे जलविद्युत कम्पनीबाट रु.२५ लाख धरौटी रकम बैंकमा राखि श्री हिमालयन बैंक लिमिटेडबाट कार्य सम्पन्न जमानत जारी भएकोमा सो को म्याद समाप्त भएकोले थप अवधीको लागि हाल यस कम्पनी मार्फत श्री सिद्धार्थ बैंक लिमिटेडबाट उक्त जमानत जारी गरीएको हुँदा हिमालयन बैंकमा रहेको रु.२५ लाखको धरौटी रकम फुकुवा गरी श्री चिलिमे जलविद्युत कम्पनीबाट यस कम्पनीमा फिर्ता गर्न बाँकी रहेको छ।

तालिका ४: लेखापरीक्षण समितिका पदाधिकारीहरूको विवरण

क्र. सं.	संचालकहरूको नाम	पद	जिम्मेवारी	बहाल रहेको अवधी	
				देखि	सम्म
१	श्री भिम प्रसाद तिमल्सिना	संचालक	अध्यक्ष	८/६/२०७३	७/३०/२०७६
				८/२९/२०७६	हालसम्म
२	श्री रामप्रसाद रिमाल	संचालक	सदस्य	८/६/२०७३	३/१५/२०७६
३	श्री रोचन श्रेष्ठ	संचालक	सदस्य	३/२३/२०७५	हालसम्म
४	श्री माधव प्रसाद कोइराला	संचालक	सदस्य	३/१५/२०७६	८/२८/२०७६
५	श्री प्रवल अधिकारी	संचालक	सदस्य	८/२९/२०७६	हालसम्म
६	श्री नरनाथ न्यौपाने	कम्पनी सचिव	सदस्य सचिव	५/२०/२०७२	हालसम्म

९. आन्तरिक नियन्त्रण प्रणाली

आन्तरिक नियन्त्रण प्रणाली प्रभावकारी बनाउन कम्पनीको छुट्टै आर्थिक प्रशासन तथा खरिद विनियमावली तयार गरी पदीय जिम्मेवारी अनुसार विभिन्न अधिकार तथा सिमाहरु तोकिएको छ । आन्तरिक लेखा प्रणाली सबल बनाइ राख्न कम्पनी ऐन, २०६३ को दफा १६४ को अधिनमा रही सञ्चालक समितिका सदस्यहरु रहेको लेखापरीक्षण समिति गठन गरी सोही समितिको निर्देशन एवं अनुगमनमा कम्पनीको लेखा सञ्चालन हुँदै आएको र आन्तरिक लेखापरीक्षणको समेत व्यवस्था रहेको व्यहोरा अवगत गराउन चाहन्छु । त्यसैगरी कम्पनी तथा आयोजनाको कार्यलाई प्रभावकारी रूपमा अगाडी बढाउन पदपूर्ति समिति र आयोजना कार्यान्वयन तथा अनुगमन समिति (PIMC) गठन गरिएको छ ।

१०. लेखापरीक्षण समिति

कम्पनी ऐन २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले एक लेखापरीक्षण समिति गठन गरेको छ । लेखापरीक्षण समितिमा आ.व. २०७६/०७७ मा तथा हाल कायम पदाधिकारीहरूको विवरण तालिका ४ मा रहेको छ ।

आ.व. २०७६/०७७ मा लेखापरीक्षण प्रतिवेदन, आवधिक आर्थिक प्रतिवेदन तथा अन्य आर्थिक व्यवस्थापनका विषयहरूमा छलफल गर्नका लागि लेखापरीक्षण समितिको १० पटक बैठक बसेको थियो ।

११. आर्थिक वर्ष २०७६/०७७ को कूल व्यवस्थापन खर्च

यस कम्पनी अन्तर्गत निर्माणाधीन आयोजनाको साइट कार्यालय तथा कम्पनीको केन्द्रिय कार्यालयमा कार्यरत कर्मचारी खर्च र कार्यालय संचालन गर्न लागेको खर्चलाई व्यवस्थापन खर्च मानिएको छ । जस अनुसार यस आर्थिक वर्षमा ह्रास बाहेक जम्मा रु.३ करोड ४६ लाख ८७ हजार ३९ खर्च भएको छ ।

१२. संचालक तथा उच्च पदस्थ पदाधिकारीको पारिश्रमिक

आर्थिक वर्ष २०७६/०७७ मा कम्पनीका संचालक तथा उच्च पदाधिकारीहरूले प्राप्त गनुभएको भत्ता तथा सुविधा सम्बन्धी विवरण तालिका ५ मा रहेको छ ।

१३. कम्पनी तथा आयोजना व्यवस्थापनमा कार्यरत कर्मचारी संख्या

कम्पनी तथा आयोजना व्यवस्थापनमा हाल अधिकृत स्तरमा जम्मा ३३ जना र सहायक स्तरमा जम्मा ८३ जना गरी कुल ११६ जना कर्मचारीहरू कार्यरत रहेका छन् ।

१४. शेरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम

हाल आयोजना सञ्चालनमा आई नसकेको हुँदा यो बुँदा लागू नहुने देखिन्छ ।

क्र.सं.	बैठक विवरण	रकम रु.
१.	संचालक समितिको बैठक भत्ता प्रतिव्यक्ति प्रति बैठक	६,०००
२.	संचालक समितिले गठन गरेको समिति र उप-समितिका बैठक भत्ता प्रतिव्यक्ति प्रति बैठक	३,०००
३.	कार्यकारी प्रमुखको वार्षिक तलब भत्ता तथा अन्य सुविधा	२६,२७,०१९
४.	कम्पनीका संचालकहरूलाई कम्पनीका प्रबन्ध संचालक/कार्यकारी प्रमुख सरह दैनिक तथा भ्रमण भत्ता दिने व्यवस्था रहेको ।	

१५. कम्पनीले यस ऐन तथा प्रचलित कानूनको

पालना पूर्ण रुपमा गरेको छु भन्ने कुराको उद्घोषण

यस कम्पनीले प्रचलित कानून बमोजिम सिर्जना हुने सम्पूर्ण शर्तहरूको पालना उच्च सतर्कता साथ परिपालन गरेको तथ्य यस गरिमामय सभामा उद्घोष गर्न चाहन्छु ।

१६. कृतज्ञता ज्ञापन तथा धन्यवाद

रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड अन्तर्गतको रसुवागढी जलविद्युत आयोजनाको निर्माण कार्य निर्धारित समय भित्रै सम्पन्न गर्ने क्रममा प्रारम्भिक अध्ययन शुरु भए देखि हालको अवस्थासम्म ल्याई पुऱ्याउन प्रत्यक्ष रुपमा सहयोग गर्ने संस्थापक शेयरधनी नेपाल विद्युत प्राधिकरण, चिलिमे जलविद्युत कम्पनी लिमिटेड र रसुवा जिल्लाका स्थानिय तहहरू तथा प्रत्यक्ष वा अप्रत्यक्ष रुपले सहयोग गर्ने उर्जा मन्त्रालय, अर्थ मन्त्रालय, वन तथा भू-संरक्षण मन्त्रालय, वातावरण मन्त्रालय, भूमि सुधार तथा व्यवस्था मन्त्रालय, वाणिज्य तथा आपूर्ति मन्त्रालय, उद्योग मन्त्रालय, गृह मन्त्रालय, विद्युत विकास विभाग, नेपाल राष्ट्र बैंक, वन विभाग, राष्ट्रिय निकुञ्ज तथा वन्यजन्तु संरक्षण विभाग, उद्योग विभाग, श्रम विभाग, अध्यागमन विभाग, भन्सार विभाग लगायतका सम्बन्धित कार्यालय तथा नेपाल सरकारका विभिन्न निकायका पदाधिकारीहरूलाई म हार्दिक धन्यवाद दिन चाहन्छु ।

यसैगरी कम्पनीका नियामक निकायहरू विद्युत नियमन आयोग, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सि.डि.एस एण्ड क्लियरिङ लिमिटेडबाट प्राप्त सहयोग, सल्लाह तथा सुझावका लागि हार्दिक धन्यवाद दिन चाहन्छु । कम्पनीको शेयर निष्काशन तथा विक्रि प्रवन्धक तथा शेयर रजिष्ट्रार सिद्धार्थ क्यापिटल लिमिटेडप्रति पनि हार्दिक आभारी छु । साथै रसुवा जिल्लाका जिल्ला प्रशासन कार्यालय, जिल्ला समन्वय समिति, जिल्ला स्थित नेपाली सेना, जिल्ला प्रहरी कार्यालय, शसस्त्र प्रहरी, जिल्ला वन कार्यालय, लाडटाड राष्ट्रिय निकुञ्ज कार्यालय, मालपोत कार्यालय, जिल्ला नापी कार्यालय, रसुवागढी भन्सार कार्यालय एवं जिल्लाका अन्य सरकारी निकायहरू तथा रसुवा जिल्लाका गोसाइकुण्ड गाऊँपालिका, सो गाऊँपालिका अन्तर्गतका वडा कार्यालयहरू लगायत सम्पूर्ण गाऊँपालिकाहरूबाट आयोजना कार्यान्वयनमा पूर्ण सहयोग प्राप्त भएकोमा हार्दिक धन्यवाद दिन चाहन्छु र आगामी दिनहरूमा पनि निरन्तर सहयोग पाउने विश्वास गरेको छु ।

रसुवागढी हाइड्रोपावर कम्पनीको वित्तिय व्यवस्थापनमा सहयोग र सद्भाव राख्ने कर्मचारी सञ्चय कोष तथा अन्य वित्तिय संस्थाहरूलाई पनि धन्यवाद दिन चाहन्छु ।

आयोजनाको निर्माण र संचालन सम्बन्धी कार्यमा सहयोग र सद्भाव देखाउँदै आउनु भएका स्थानिय निकायका पदाधिकारीहरू, आयोजनाका सरोकार समितिहरू, आयोजना क्षेत्रका सम्पूर्ण स्थानियवासिहरू, वन उपभोक्ता समूहहरू, आमा समूहहरू, युवा क्लव, शैक्षिक संस्था र प्रत्यक्ष वा परोक्षरुपमा सहयोग गर्नु हुने लब्धप्रतिष्ठित ब्यक्तिहरू, बुद्धिजीवि वर्ग र पत्रकार मित्रहरूलाई पनि म धन्यवाद दिन चाहन्छु ।

यस आयोजनाको प्रारम्भिक अध्ययन शुरु भए देखि हालको अवस्था सम्म सहयोग पुऱ्याउने नेपाल विद्युत प्राधिकरण तथा चिलिमे जलविद्युत कम्पनीका सम्बद्ध सम्पूर्ण कर्मचारीहरूमा हार्दिक धन्यवाद दिन चाहन्छु ।

यस आयोजनालाई प्रत्यक्ष वा परोक्षरुपमा सहयोग गर्नु हुने रसुवा जिल्लाका वर्तमान संघिय तथा प्रदेश सांसदहरू, भू.पू. सांसदहरू, विभिन्न राजनैतिक दलका नेता तथा कार्यकर्ताहरू, सरोकारवाला संघ संस्था, शिक्षक, विद्यार्थी, समाजसेवी, नागरिक समाज लगायत सम्पूर्ण सरोकारवालाहरू प्रति यस कम्पनीको तर्फबाट हार्दिक आभार प्रकट गर्दछु ।

यस आयोजनाको सफल कार्यान्वयन गर्नको लागि प्रारम्भ देखि हालसम्म सहयोग पुऱ्याउनु भएका यस कम्पनीको संचालक समितिका सदस्यहरू, चिलिमे जलविद्युत कम्पनी लिमिटेडका संचालकहरू, व्यवस्थापन तथा कर्मचारी युनियन, नेपाल विद्युत प्राधिकरणका संचालकहरू, व्यवस्थापन, कर्मचारी युनियन, संघ, तथा परिषद लगायतका सबै कर्मचारी साथीहरूलाई धन्यवाद दिन चाहन्छु । साथै यस आयोजनालाई यस चरणसम्म ल्याइपुऱ्याउन क्रियाशील कम्पनी व्यवस्थापन, कम्पनी तथा आयोजनाका सबै कर्मचारीहरूका साथै आयोजना निर्माण एवं अध्ययन आदि कार्यहरूमा प्रत्यक्ष वा परोक्षरुपमा सहयोग गर्नु हुने सबैलाई धन्यवाद दिन चाहन्छु ।

अन्त्यमा, सम्पूर्ण शेयरधनीज्यूहरूले कम्पनी र कम्पनी संचालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको निमित्त हार्दिक कृतज्ञता तथा धन्यवाद ज्ञापन गर्न चाहन्छु र आगामी दिनहरूमा पनि यसै गरी निरन्तर साथ दिनुहुनेछ भन्ने विश्वास लिएको छु । अन्त्यमा, यहाँहरू सबैलाई पुनः एक पटक धन्यवाद दिन चाहन्छु ।

धन्यवाद ।

अध्यक्ष

रसुवागढी हाइड्रोपावर कम्पनी लि.

महाराजगञ्ज, काठमाडौं ।

मिति: २०७७/७/२७



FINANCIAL STATEMENTS AS PER NEPAL FINANCIAL REPORTING STANDARDS (NFRS)

FOR FISCAL YEAR 2076/2077 (2019/2020)

Independent Auditor's Report

To The Shareholders
Rasuwagadhi Hydropower Company Ltd.
Kathmandu

OPINION

We have audited the accompanying financial statements of Rasuwagadhi Hydropower Company Ltd, which comprises the Statement of Financial Position as at Ashad 31, 2077, the Statements of Profit or Loss and Other Comprehensive Income, the Statements of Cash Flows, and the Statement of Changes in Equity for the year then ended, along with Notes forming part of the Financial Statements, and a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respect gives a true and fair view of the financial position of the company as at 31 Ashad 2077 (15 July 2020) and their financial performance and cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards.

BASIS FOR OPINION

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Audit Key Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the FY 2076/77. The project has been continuously delayed leading to increase in Project cost. Except for this, we don't have noticed any such type of matters.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

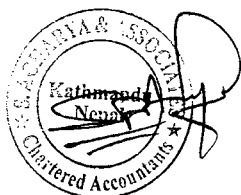
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Nepal Financial Reporting Standard. This responsibility includes designing, implementing and maintaining internal control which are relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for audit;
- b) Books of accounts have been maintained properly as required by prevailing laws of Nepal reflecting the real affairs of the Company;
- c) Financial statements dealt with by this report are in agreement with the books of account of the Company.
- d) In our opinion and to the best of our information and according to the explanation given to us, We have not come across the cases where any Board of Directors/representative/employee of the Company has acted in contrary to law or misappropriated any property of the Company or caused any loss/damage to the Company or committed accounting fraud.

CA. Sagar Acharya

Proprietor
S.Acharya & Associates
Chartered Accountants
Kathmandu, Nepal
Date: 3rd Mangsir 2077
UDIN Number: 201118CA008085JjGL



Statement of Financial Position

As at 31 Ashad 2077 (15 July 2020)

NRs.

Particulars	Notes	31.03.2077	31.03.2076
Assets			
Non Current Assets	1	12,484,664,260	7,827,371,327
Property, Plant & Equipments	1.1	146,973,920	165,516,367
Intangible Assets	1.1	201,528	64,512
Capital Work in Progress	1.2	12,337,488,812	7,661,790,448
Current Assets		151,679,013	1,488,245,142
Inventory	2	4,724,616	3,351,112
Prepayments	3	1,173,070	1,204,085
Financial Instruments	4		
Financial Assets	4.1		
Advances & Deposits	4.1.1	66,836,738	971,669,270
Investment	4.1.2	-	-
Trade Receivables	4.1.3	2,500,000	5,495,753
Cash & Cash Equivalents	4.1.4	76,444,589	506,524,922
Total Assets		12,636,343,273	9,315,616,469
Equity & Liabilities			
Equity	5	5,956,083,408	6,029,145,524
Share Capital	5.1	6,157,890,000	6,157,890,000
Retained Earnings	5.2	(201,806,592)	(128,744,476)
Non Controlling Interest			
Non Current Liabilities		6,096,358,902	2,886,736,899
Long Term Loans	6	6,096,358,902	2,886,736,899
Deferred Tax Liability	7		
Current Liabilities		583,900,963	399,734,046
Provisions	8	16,794,147	13,718,984
Financial Instruments			
Financial Liabilities	9		
Trade and Other Payables	9.1	567,106,816	386,015,062
Total Equity & Liabilities		12,636,343,273	9,315,616,469

As per our report of even date

Bhim Prasad Timalsina
DirectorPrabal Adhikari
DirectorRam Prasad Rimal
DirectorMadhav Prasad Koirala
ChairmanC.A. Sagar Acharya
Proprietor
S.Acharya & Associates
Chartered AccountantsDharam Raj Sharma
Chief Financial OfficerBishwa Malla
Chief Executive OfficerSubhash Kumar Mishra
DirectorRochan Shrestha
DirectorDate :
Place: Kathmandu

Statement of Profit or Loss and Other Comprehensive Income

For the year ended Ashadh 31, 2077 (July 15, 2020)

NRs.

Particulars	Notes	2076-77	2075-76
Income			
Revenue from Sale of Electricity	10		-
Expenses			
Administrative Expenses	11	(34,687,039)	(32,534,547)
Depreciation	1	(2,323,996)	(4,486,950)
Operating Profit/ (Loss)		(37,011,035)	(37,021,497)
Interest Income	12	4,358,411	44,313,993
Other Income/Expenses	13	(40,409,492)	3,169,063
Profit / (Loss) before Tax and Bonus		(73,062,116)	10,461,559
Employee Bonus			
Profit/ (Loss) before Tax		(73,062,116)	10,461,559
Less: Tax			-
Current Tax			
Deferred Tax Income (Expense)			
Net Profit/ (Loss) For the Year		(73,062,116)	10,461,559
Earnings Per Share			
Basic	14	(1.19)	0.17
Diluted	14	(1.07)	0.15
Other Comprehensive Income:			
Changes in revaluation surplus			
Actuarial Gain (Loss) on remeasurements of defined benefit plans			
Gains and losses on financial assets measured at fair value through other comprehensive income			
Income tax relating to items that will not be reclassified			
Other Comprehensive Income for the Year			
Total Profit / (Loss) & Other Comprehensive Income		(73,062,116)	10,461,559

As per our report of even date

Bhim Prasad Timalisina
Director

Prabal Adhikari
Director

Ram Prasad Rimal
Director

Madhav Prasad Koirala
Chairman

C.A. Sagar Acharya
Proprietor
S.Acharya & Associates
Chartered Accountants

Dharam Raj Sharma
Chief Financial Officer

Bishwa Malla
Chief Executive Officer

Subhash Kumar Mishra
Director

Rochan Shrestha
Director

Date :
Place: Kathmandu

Statement of Cash Flows

For the year ended Ashadh 31, 2077 (July 15, 2020)

NRs.

Particulars	2076-77	2075-76
Cash Flow from Operating Activities		
Net Profit for the Year	(73,062,116)	10,461,559
Adjustments		
Income Tax expense recognised in profit or loss		
Depreciation	2,323,996	4,486,950
Foreign Exchange Loss	40,409,492	(3,710,398)
Impairment Loss		
Finance Costs		
Employee Gratuity, Leave and welfare provisions		
Movements in Working Capital		
Decrease/(Increase) in Inventory	(1,373,504)	(43,862)
(Increase)/Decrease in Prepayments	31,015	(46,780)
(Increase)/Decrease in Advances, Deposits & Receivables	907,828,285	102,633,347
Increase/(Decrease) in Current liabilities	184,166,917	178,137,902
Total Adjustments	1,133,386,201	281,457,159
Net Cash flow from Operating Activities (A)	1,060,324,085	291,918,718
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,408,164)	(3,410,274)
Decrease/ (Increase) in Capital Work in Progress	(4,243,996,254)	(2,201,737,724)
Decrease/ (Increase) in Investment	-	750,000,000
Net Cash Flow from Investing Activities (B)	(4,245,404,418)	(1,455,147,998)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital	-	1,026,315,000
Increase/ (Decrease) in Share Application Money	-	-
Increase/ (Decrease) in Long Term Borrowings excluding IDC	2,755,000,000	100,000,000
Dividend Paid		
Net Cash Flow from Financing Activities (C)	2,755,000,000	1,126,315,000
Net Increase in Cash (A+B+C)	(430,080,333)	(36,914,280)
Cash at Beginning of the Year	506,524,922	543,439,202
Cash at the End of the Year	76,444,589	506,524,922

As per our report of even date

Bhim Prasad Timsalsina
Director

Prabal Adhikari
Director

Ram Prasad Rimal
Director

Madhav Prasad Koirala
Chairman

C.A. Sagar Acharya
Proprietor
S.Acharya & Associates
Chartered Accountants

Dharam Raj Sharma
Chief Financial Officer

Bishwa Malla
Chief Executive Officer

Subhash Kumar Mishra
Director

Rochan Shrestha
Director

Date :
Place: Kathmandu

Statement of Changes in Equity

For the year ended Ashadh 31, 2077 (July 15, 2020)

NRs.

Particulars	Share Capital	Retained Earning	Total	Total Equity
Opening Closing Balance as on 17 July, 2019	6,157,890,000	(128,744,476)	6,029,145,524	6,029,145,524
Restated Opening Balance Before Prior Period Adjustment	6,157,890,000	(128,744,476)	6,029,145,524	6,029,145,524
Prior Period Income			-	-
Prior Period Expenses			-	-
Amended Assessment Tax Settlement			-	-
Opening Balance (Restated)	6,157,890,000	(128,744,476)	6,029,145,524	6,029,145,524
Issue of Equity Shares	-		-	-
Net Profit After Tax		(73,062,116)	(73,062,116)	(73,062,116)
Closing Balance as on 15 July, 2020	6,157,890,000	(201,806,592)	5,956,083,408	5,956,083,408

Statement of Changes in Equity

For the year ended Ashadh 31, 2076

NRs.

Particulars	Share Capital	Retained Earning	Total	Total Equity
Opening Balance as on 17 July, 2018	5,131,575,000	(139,206,035)	4,992,368,965	4,992,368,965
Issue of Equity Shares	1,026,315,000		1,026,315,000	1,026,315,000
Net Profit after tax		10,461,559	10,461,559	10,461,559
Closing Balance as on 16 July, 2019	6,157,890,000	(128,744,476)	6,029,145,524	6,029,145,524

As per our report of even date

Bhim Prasad Timalisina
Director

Prabal Adhikari
Director

Ram Prasad Rimal
Director

Madhav Prasad Koirala
Chairman

Dharam Raj Sharma
Chief Financial Officer

Bishwa Malla
Chief Executive Officer

Subhash Kumar Mishra
Director

Rochan Shrestha
Director

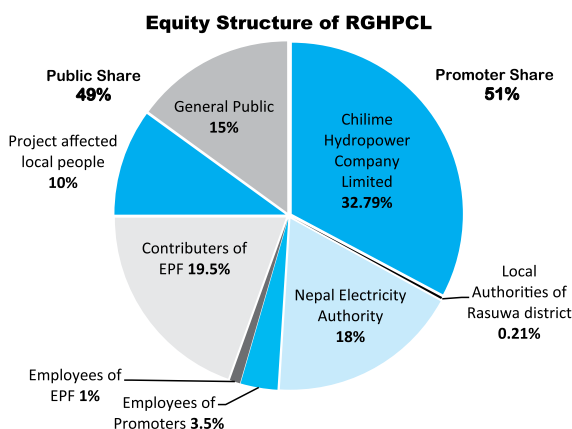
C.A. Sagar Acharya
Proprietor
S.Acharya & Associates
Chartered Accountants

Date :
Place: Kathmandu

A. General Information of the Company

Rasuwadahi Hydropower Company Limited (RGHPCL) is an associate of Chilime Hydropower Company Limited (CHPCL) and was incorporated in August 2011 as a public limited company. It is developing Rasuwadahi Hydroelectric Project (RGHEP) having capacity of 111MW located in Rasuwa district of Bagmati Province.

The financing of the project has been made with 50:50 debt-equity ratio. The company has managed the debt requirement of the project from the Employees Provident Fund (EPF) for which tri-partite loan arrangement has been signed between EPF, CHPCL and RGHPCL on 2068/08/22. The equity investment will be made through 51% promoter share and 49% public share. As promoter shareholders, CHPCL holds 32.79%, Nepal Electricity Authority (NEA) holds 18% and Local Authorities of Rasuwa district holds 0.21% of total shares.



B. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB) – Nepal. These statements have been approved from 226th Board of Directors' meeting held on 2077/07/25 and have been recommended for approval by shareholders in the Annual General Meeting.

C. Basis of Preparation and Reporting Pronouncements

The Company has, for the preparation and presentation of financial statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting

Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal. NFRS was pronounced by ASB Nepal as effective on September 13, 2013. The regulatory requirement for the company to adopt NFRS is from the financial year 2073-74 (2016-17) and company has decided to adopt the NFRS as a basis of preparation of financial statements from the financial year BS 2073-74 (2016-2017 AD).

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

There has been significant changes, together with application of new standards, from the erstwhile Nepal Accounting Standards (NASs) to Nepal Financial Reporting Standards (NFRS), even though NASs had been issued in line with the earlier pronouncements by IASB.

The relevant financial and disclosure impacts have been detailed and disclosed in relevant sections of the financial statements.

NFRS 9 – Financial Instruments has been issued but is not effective until further notice. For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. A significant impact on classification and measurement including impairment of financial instruments, may arise as a result of application of NFRS 9.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

D. Consolidation of financial statements

Rasuwadahi Hydropower Company Limited (RGHPCL) is the Associate Company of Chilime Hydropower Company Ltd. (CHPCL) and it has not invested in any other company. Thus, based on the nature of organization and for the purpose of consolidation of financial statements, it has adopted its financial period & policy, uniform with that of Chilime Hydropower Company Ltd. (CHPCL).

E. Financial Period

The company prepares financial statements in accordance with the Nepalese financial year using Nepalese Calendar. The corresponding dates for Gregorian Calendar are as follows:

Particulars	Nepalese Calendar Date / Period	Gregorian Calendar Date / Period
Current SPF* Date	1 Shrawan 2076 to 31 Ashad 2077	17 July 2019 to 15 July 2020
Comparative SFP* Date	1 Shrawan 2075 to 31 Ashad 2076	17 July 2018 to 16 July 2019

* SFP = Statement of Financial Position

F. Accounting Convention

The financial statements have been prepared on a historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allowed such measurement. The fair values, wherever used, are discussed in relevant Notes.

The financial statements are prepared on accrual basis.

The financial statements have been prepared on a going concern basis. The company have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

G. Presentations

Presentation Currency

The Company and its parent operate within the jurisdiction of Nepal. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the financial statements are prepared and presented in Nepalese Rupees and rounded off to the nearest Rupee.

Rearrangement and Reclassification

The figures for previous years are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss and Other Comprehensive Income has been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of this notes.

Earnings per share has been disclosed in the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

Statement of Cash Flows

The statement of cash flows has been prepared using indirect method and the activities has been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07. Interest Income on bank deposits have been classified as operating activity.

Statements of Changes in Equity

The Statements of Changes in Equity has been prepared disclosing changes in each elements of equity. The effect of changes in equity due to effect of first time adoption of NFRS has been adjusted and disclosed as NFRS Reserve under Reserve & Surplus in the opening NFRS SFP.

H. Accounting Policies, Accounting Estimates & Notes to the Financial Statements

Accounting Polices

The company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of financial statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific accounting policies have been included in the relevant notes for each item of the financial statements. The effect and nature of the changes, if any, have been disclosed.

Accounting Estimates

The preparation of financial statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the financial statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimates are revised, if the revisions affect only that period; they are recognised in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Notes to the Financial Statements

1 Property, Plant and Equipment

Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose or for rentals to others. These are recognised as PPE, if and only if it is probable that future (i.e. for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably. But, currently, as the construction of hydropower project is on-going, only those assets are presented as PPE and are being depreciated, which are being used directly or indirectly for the construction of project.

PPE are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost to bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

NAS 16 and IFRIC 1 requires cost of PPE to include the estimated cost for dismantling and removal of the assets, and restoring the site on which they are located. Management perceives that such costs are difficult to estimate and considering the past practice the amount of such costs will not be material to affect the economic decision of the user as a result of such non-inclusion. Therefore asset retirement obligation has not been recognised.

Depreciation

The management has estimated that the cost equals depreciable amount of the asset and thus the cost is systematically allocated based on the expected useful life of an asset. Items of property, plant and equipment are depreciated in full in the year of acquisition.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differs from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used in the project will have the definite useful life (under Built Own Operate and Transfer (BOOT) arrangement). As the company is not yet under operation, the management has determined that depreciation on land will commence from the year of its operation.

Whereas, if the management considers the assets have an indefinite useful life (like Land except those land properties under BOOT project), no amortisation/ depreciation is charged.

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognised whenever identified. On disposal of an item of PPE or when no economic benefits are expected from its use or disposal, the carrying amount of an item is derecognised. The gain or loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the carrying amount of that item and is recognised in the Statement of Profit and Loss.

Other Notes on Property, Plant & Equipment

Land

Land properties with ownership documents (i.e. in occupation and with valid documentation) have been recognised meeting the asset recognition criteria.

Land under BOOT Arrangement

RGHPCL has obtained the generation license for operation from Department of Electricity Development (DoED) for a period of 35 years (i.e. from 21.08.2069 BS to 20.08.2104 BS) therefore the useful life of assets of the project cannot exceed 35 years even if the economic life of the asset is more, as the entire Project together with generation unit needs to be transferred to the Government of Nepal at the end of the term of generation license. However, as the construction works are still in progress, the management has determined that the land under BOOT arrangement will be depreciated on the life of the project from Commercial Operation Date onwards on a Straight Line Basis.

Location	Area (R-A-P-D)	Cost (NRs.)
Timure-2, Kitta No. 81	2-0-0-0	80,00,000
Timure-2, Kitta No. 30	1-0-1-2	32,75,000
Timure-2, Kitta No. 31	1-0-1-1	32,62,500
Timure-2, Kitta No. 34	2-0-3-0	57,31,250
Timure-2, Kitta No. 41	0-14-0-0	24,50,000
Timure-2, Kitta No. 39	0-4-0-0	7,00,000
Timure-2, Kitta No. 32	0-4-0-2	4,551,347
Timure-2, Kitta No. 33	0-4-0-1	

Nepal Government through its decision has provided 2.71 Hectare of land of District forest office to Rasuwagadhi Hydroelectric Project for its construction work in its project site. Later on Government of Nepal-Social Committee through its meeting dated 2074/2/3 has amended clause 9(2) of "Rastriya Prathamikka Prapta Ayojana ka lagi Rasitrya Ban Chettra Pragyog Garne Sambandhi Karyabidhi 2073" and based on this amendment, company now can provide cash amount determined based on guideline issued by Government of Nepal, payment for such land has not been finalized so value of such land is not reflected in Financials.

1.1. Details of Property, Plant and Equipment And Intangible Assets

1.1.1 FY: 2076-77 (2019-20)

NRS.

Particulars	Depreciation Rate (For NFRS Application)	Cost 2076/77			Depreciation 2076/77			Written Down Value (WDV) 2076/77	
		Opening (Gross Value)	Addition	Disposal/ Transfer	Closing	Opening	For the Year		On Disposal/ Adjustment
A. Project - Property, Plant & Equipments									
Land									
Land – Project	0%	27,970,097	-	-	27,970,097	-	-	-	27,970,097
Land – Not related to project	0%	-	-	-	-	-	-	-	-
11 KV Distribution Line	15%	23,147,400	-	-	23,147,400	14,417,369	1,309,505	-	15,726,874
Temporary Camp	4%	49,518,52	-	285592	492,323,560	3,882,233	1,825,437	-	57,07,660
Tools & Equipment	15%	34,727,066	130,487	-	34,857,553	19,384,329	2,313,397	-	21,697,725
Office Equipments	25%	9,571,383	448,481	-	10,019,864	6,183,140	888,293	-	7,071,432
Furniture & Fixtures	25%	11,093,429	306,230	-	11,399,659	6,929,760	1,106,568	-	8,036,328
Vehicles	20%	87,492,110	-	17,850,000	1,05,072,110	48,393,402	9,246,444	10,446,487	68,086,334
Other Assets	25%	7,285,846	302,208	-	7,588,054	4,310,194	790,746	-	5,100,940
A. Total Project - Property, Plant & Equipments		250,805,483	1,187,406	17,294,408	269,287,297	103,500,417	17,480,389	10,446,487	131,427,293
B. Office - Property, Plant & Equipments									
Office Equipments	25%	2,921,561	315,670	-	3,237,231	1,504,902	354,738	-	1,859,640
Furniture & Fixtures	25%	2,225,683	40,680	-	2,266,363	1,418,689	207,516	-	1,626,205
Office Vehicles	20%	34,547,761	-	(17,580,000)	16,967,761	18,817,345	1,719,381	(10,446,487)	10,090,238
Other Assets	25%	328,775	-	-	328,775	71,545	38,585	-	110,129
B. Total Office - Property, Plant & Equipments		40,023,779	356,350	(17,580,000)	22,800,129	21,812,481	4,482,332	(10,446,487)	13,686,213
C. Intangible Assets									
Software - Office	20%	2,921,561	150,000	-	190,002	21,530	3,777	-	25,306
Software - Project	20%	2,225,683	-	-	123,191	77,151	9,208	-	86,359
C. Total Intangible Assets		163193	150,000	-	313,193	98,681	12,985	-	111,666
Total -Property, Plant & Equipments		290,992,456	1,693,756	(285,592)	292,400,619	125,411,578	19,813,593	-	145,225,171
		Depreciation Charged to Statement of Profit & Loss							2,323,996
		Depreciation Charged to CWIP							17,489,597

1.1.2. Details of Property, Plant and Equipment And Intangible Assets
FY: 2075-76 (2018-19)

Particulars	Depre- ciation Rate (For NFRS Application)	Cost 2075/76			Depreciation 2075/76			Written Down Value (WDV) 2075/76
		Opening (Gross Value)	Addition	Disposal/ Transfer	Closing	Opening	During the Year	
A. Project - Property, Plant & Equipments								
Land								
Land – Project	-	27,970,097	-	-	27,970,097.00	-	-	27,970,097
Land – Not related to project	-	-	-	-	-	-	-	-
11 KV Distribution Line	15%	23,147,400	-	-	23,147,399.68	12,876,775	1,540,594	14,417,369
Temporary Camp	4%	49,518,152	-	-	49,518,152.49	1,980,726	1,901,497	3,882,223
Tools & Equipment	15%	34,261,506	465,560	-	34,727,066.00	16,733,433	2,650,895	19,384,329
Office Equipments	25%	9,150,148	421,235	-	9,571,382.78	5,122,589	1,060,550	6,183,140
Furniture & Fixtures	25%	9,712,428	1,381,001	-	11,093,429.11	5,714,189	1,215,571	6,929,760
Vehicles	20%	87,492,110	-	-	87,492,109.50	38,618,726	9,774,677	48,393,402
Other Assets	25%	6,968,790	317,056	-	7,285,846.38	3,405,508	904,686	4,310,194
A. Total Project - Property, Plant & Equipments		248,220,631	2,584,852	-	250,805,482.94	84,451,947	19,048,470	103,500,417
B. Office - Property, Plant & Equipments								
Office Equipments	25%	2,169,985	751,576	-	2,921,560.75	1,251,050	253,852	1,504,902
Furniture & Fixtures	25%	2,151,837	73,846	-	2,225,682.85	1,168,207	250,482	1,418,689
Office Vehicles	20%	34,547,761	-	-	34,547,760.80	14,884,741	3,932,604	18,817,345
Other Assets	25%	328,775	-	-	328,775.00	26,151	45,394	71,545
B. Total Office - Property, Plant & Equipments		39,198,358	825,422	-	40,023,779.40	17,330,149	4,482,332	21,812,481
C. Intangible Assets								
Software - Office	20%	40,002	-	-	40,002.00	16,912	4,618	21,530
Software - Project	20%	123,191	-	-	123,191.20	65,641	11,510	77,151
C. Total Intangible Assets		163,193	-	-	163,193.20	82,553	16,128	98,681
Total -Property, Plant & Equipments		287,582,182	3,410,274	-	290,992,455.54	101,864,648	23,546,930	125,411,578
		Depreciation Charged to Statement of Profit & Loss			4,486,950			
		Depreciation Charged to CWIP			19,059,980			

1.2. Capital Work in Progress

Assets in the course of acquisition and installation of new plant and equipment till the date of commissioning, or civil works under construction before the date of completion & all other attributable cost (including project administrative cost) are recognized as Capital Work in Progress (CWIP) and are carried at cost, less accumulated impairment losses, if any.

Depreciation on these assets commence when these assets are ready for their intended use. These items are shown at cost (including apportionment of directly attributable costs & capitalisation of borrowing cost) and disclosed as CWIP.

1.2.1. Capital Work in Progress (CWIP) - Assets under construction

NRs.

Particulars	31.03.2077	31.03.2076
A Direct Capital Expenditure		
1 Building Construction Works	33,599,652	33,599,652
2 Civil Construction Works	7,501,716,933	4,383,937,697
3 Electro-Mechanical Works	1,734,359,985	799,321,650
4 132 KV Transmission Line	16,856,091	8,654,746
Total Direct Capital Expenditure (A)	9,286,532,661	5,225,513,745
B Directly Attributable Capital Expenses		
1 Consulting Services	997,113,740	862,037,603
2 Feasibility Study	54,924,490	54,924,490
Borrowing Costs – Opening	860,965,238	566,400,056
Allocation for the period (Note -15)	454,634,905	294,565,182
3 Total Borrowing Costs	1,315,600,143	860,965,238
Depreciation on PPE used for CWIP Works (Opening)	103,571,165	84,511,185
Depreciation for the year (Note -1.1)	17,489,597	19,059,980
4 Depreciation on PPE used for CWIP Works (Cumulative)	121,060,762	103,571,165
5 Project Administration Expenses (Cumulative) (Note 1.2.2)	562,257,015	554,778,207
Total Directly Attributable Capital Expenses (B)	3,050,956,150	2,436,276,703
Total (A+B)	12,337,488,812	7,661,790,448

1.2.2. Detail of Directly Attributable Project Administrative Expenses

NRs.

Particulars	Expenditure Upto 2075/76	Expenditure for the year 2076/77	Expenditure Upto 2076/77
Salary & Benefits	279,632,283	77,469,694	357,101,976
Advertisement	3,656,908	91,500	3,748,408
Annual & Other Programs Expenses	970,410	138,410	1,108,820
Audit Expenses	12,590	-	12,590
Books & Newspaper	156,052	-	156,052
Community & Local Development	100,146,918	11,162,024	111,308,942
Consulting Services	7,970,803	1,168,007	9,138,810
Electricity Expenses	3,275,239	609,763	3,885,002
Registration, Renewal & Other Charges	17,720,780	2,590,024	20,310,804
Fuel & Lubricants Expenses	33,692,857	6,288,729	39,981,586
Donation and Gift Expenses	672,320	5,000	677,320
Guest Courtesy Expenses	2,646,030	352,829	2,998,859
Insurance Expenses	7,369,237	1,206,667	8,575,904
LC Commission & Bank Charges	7,841,080	1,587,203	9,428,282
Legal Services.	300,500	-	300,500
Mechanical Workshop Expenses	636,313	-	636,313

Particulars	Expenditure Upto 2075/76	Expenditure for the year 2076/77	Expenditure Upto 2076/77
Meeting Allowances	6,929,476	769,000	7,698,476
Meeting Expenses	668,470	19,254	687,724
Miscellaneous Expenses	8,991,550	661,793	9,653,343
NEA Overhead Expenses	6,759,142	1,573,414	8,332,556
Other Servicese	1,640,591	311,035	1,951,626
Personnel Protection Equipments	993,626	225,046	1,218,671
Printing & Stationary	2,877,849	183,833	3,061,682
Rent	23,809,557	4,459,439	28,268,996
Repair & Maintenances - Civil	16,470,979	118,022	16,589,001
Repair & Maintenances - 11 KV Constrcution Power Line	6,396,514	442,893	6,839,406
Repair & Maintenances - Others	1,633,913	79,700	1,713,613
Repair & maintenances - Vehical & Heavy Equipments	33,982,383	7,302,453	41,284,836
Repair & Maintenances - Equipment	1,342,284	68,370	1,410,654
Telephone, Internet & Other Communication Services	3,805,250	615,658	4,420,908
Training	5,276,636	24,000	5,300,636
Transportation	1,022,593	-	1,022,593
Travelling Allowances & Local Transportation	11,446,463	2,074,933	13,521,396
Water	4,225	-	4,225
Foreign Exchange Gain or loss (Non Monetoary Item)	(45,973,613)	(114,119,884)	(160,093,497)
Total	554,778,207	7,478,808	562,257,015

1.3. Impairment of Property, Plant and Equipment

1.3.1. Application of Impairment Tests

Impairment of an item of PPE is identified by comparing the carrying amount with its recoverable amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of cash generating unit (CGU) to which the asset can be allocated.

At each reporting date the company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair

value less cost to sell on disposal and value-in-use. Generally recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

1.3.2. Impairment Indication

There has been no apparent indication of impairment of PPE and/ or Capital Work in Progress taken as cash generating units (CGU). The recoverability of economic benefits from the existing PPE & CWIP is considered more than the carrying amount.

2 Inventory

Inventories are carried at the lower of cost or net realisable value (NRV). Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost is measured using First In First Out (FIFO) method. NRs.

Particulars	31.03.2077	31.03.2076
Inventory	4,724,616	3,351,112
Total	4,724,616	3,351,112

Store, Spare Parts and Loose Tools

NAS 16, paragraph 8 and 9 specifically says that

- Spare parts and servicing equipment are usually carried as inventory and recognised in Statement of Profit or Loss when consumed.
- Major spare parts and stand-by equipment qualify as PPE when an entity expects to use them during more than one period.
- The standard does not prescribe the unit measure for recognition and judgement is to be applied in determining what constitutes an item of PPE.

Management determines that these stores and spare parts are of consumable nature and are held for consumption in the production (generation) of electrical energy. These are either expected to be used within one year or the economic values will be obtained when consumed. Therefore, these store, spare parts and loose tools have been considered as inventory and presented accordingly.

3 Prepayments

These are expenses paid for the period beyond the financial period covered by the financial statement. These will be charged off as expenses in the respective period for which such expenses pertain to. RGHPCL's prepayments pertain to insurance premium, advance rent & internet charges.

NRs.

Particulars	31.03.2077	31.03.2076
Prepaid Insurance	1,173,070	1,204,085
Total	1,173,070	1,204,085

4 Financial Instrument

The company classifies financial assets and financial liabilities in accordance with the categories specified in NAS 32 and NAS 39.

4.1 Financial Instruments: Financial Assets

Financial asset is any asset that is:

- (a) cash
- (b) an equity instrument of another entity;
- (c) a contractual right:
 - i) to receive cash or another financial asset from another entity; or
 - ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- (d) a contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial assets are classified under four categories as required by NAS 39, namely,

- Fair Value through Profit or Loss,
- Held to Maturity,
- Loans and Receivables and
- Available for Sale .

Financial assets of the Company comprises of Advances & Deposits, Trade Receivables and Cash and Bank Balances.

Currently the company holds the following categories of financial assets:

Relevant Notes	Financial Assets			
	Fair Value		Amortized Cost	
	Designated at FVTPL	Available for Sale	Loans and Receivables	Held to Maturity
4.1.1	-	-	Advances & Deposits	-
4.1.3	-	-	Trade Receivables	-
4.1.4	-	-	Balances with Banks	Balances with Banks

* FVTPL = Fair Value through Profit or Loss

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and it is expected that substantially all of the initial resource will be recovered, other than because of credit deterioration.

Held to Maturity

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments that an entity intends and is able to hold to maturity and that do not meet the definition of loans and receivables and are not designated on initial recognition as assets at fair value through Profit or Loss or as Available for Sale. Held-to-maturity investments are measured at amortised cost.

4.1.1 Advances and Deposits

These comprise advances, deposit and prepayments and other receivables. Details are as given below:

Particulars	NRs.	
	31.03.2077	31.03.2076
Advances	63,537,938	968,370,470
Employee Loans & Advances	325,896	-
Contractor's Advances	34,505,544	941,798,287
District Administration Office, Rasuwa	10,362,969	10,362,969
Advance Tax	18,343,529	16,209,214
Deposits	3,298,800	3,298,800
Deposits	3,298,800	3,298,800
Grand Total	66,836,738	971,669,270

Impairment of advance and deposits are tested if any indication is known. The Company has a system of tracking the recoverability of these assets.

The company has provided advance to its contractors in foreign currency (US Dollars). As these amounts are not expected to be settled in monetary terms, the management has determined that these receivables are not monetary assets and therefore the amount of advance has not been restated at the Exchange Rate prevalent at the reporting date.

The details of Cash and Cash Equivalents are given below:

Particulars	NRs.	
	31.03.2077	31.03.2076
A. Cash in Hand	61,605	29,924
B. Cash at Bank		
Global IME Bank (then Janata Bank Limited)	1,514,812	2,385,147
Mega Bank Nepal Limited	12,769,848	322,456
Mega Bank Nepal Limited (Project Account)	215,191	1,292,770
NMB Bank Limited	7,744,669	603,790
Nepal Investment Bank Limited	1,002,471	-
Nepal Investment Bank Limited (project A/C)	7,665,833	2,579,918
Bank of Kathmandu	637,563	620,493
Century Commercial Bank Limited	4,073,782	476,620

Particulars	Advance Amount in USD	Amount in NRs.
Voith Hydro Pvt. Ltd.	51,323	5,226,399
Total	51,323	5,226,399

4.1.2 Investment

Investment in fixed deposit for original maturity period of more than three month up to one year is considered as short term investment and is classified as Current Assets. Any fixed deposit for original maturity period of more than one year is classified as Non-Current Assets .

4.1.3 Trade Receivables

The Trade Receivables primarily consists of amount receivable from Nepal Electricity Authority for the sale of energy generated by the company and it also includes other receivables.

Particulars	31.03.2077	31.03.2076
Interest accrued but not due	-	29,95,753
Chilime Hydropower Company Limited	25,00,000	25,00,000
Other receivable	-	-
Total Trade Receivables	25,00,000	54,95,753

4.1.4 Cash and Cash Equivalent

Cash and Cash Equivalents include deposits account balances maintained with banks and financial institutions. These enable the Company to meet its short term liquidity requirements.

The carrying amount of Cash and Cash Equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value. Investment in fixed deposit for original maturity period of up to three month is considered as Cash and cash equivalents.

Particulars	31.03.2077	31.03.2076
Everest Bank Limited	1,294,901	1,144,712
Prabhu Bank Limited	772,752	5,570,068
Sanima Bank Limited	20,273,096	732,796
Siddharth Bank Limited	9,117,745	47,277,033
Global IME Bank	295,344	-
Kumari Bank Limited	7,142,231	3,435,681
Laxami Bank Limited	719,220	-
Machchhapuchre Bank Limited	1,143,526	53,515
Total Cash at Bank	76,444,589	66,494,998
C. Short Term Deposits		
Janata Bank Nepal Limited	-	-
Kumari Bank Limited	-	20,000,000
NIC Asia Bank Limited	-	40,000,000
NMB Bank Limited	-	30,000,000
Sanima Bank Limited	-	30,000,000
Siddharth Bank Limited	-	100,000,000
Century Commercial Bank Limited	-	20,000,000
Citizen Bank Limited	-	10,000,000
Everest Bank Limited	-	20,000,000
Global IME Bank Limited	-	40,000,000
Machhapuchhre Bank Limited	-	40,000,000
Mega Bank Nepal Limited	-	20,000,000
Nepal Investment Bank Limited	-	50,000,000
Prabhu Bank Limited	-	20,000,000
Total Short Term Deposit	-	440,000,000
Total Cash & Cash Equivalent (A+B+C)	76,444,589	506,524,922

These balances have been used as Cash and Cash Equivalents for the presentation of Statement of Cash Flows as well.

Banks and financial institution in Nepal are closely regulated by the Central Bank. The Company closely assesses the risks of these instruments and there are no apparent indication of impairment of these balances.

4.1.5 Risk associated with Financial Assets

The Company closely monitors the risks associated with the financial assets. The Company has an enterprise risk

management system commensurate with the nature and the size of the business, which the management considers sufficient to identify, manage and monitor risks.

5 Equity

5.1 Share Capital

The company's registered share capital structure is as follows:

NRs.

Particulars	Number of Shares	Value Per Share	31.03.2077 (15 July 2020)	31.03.2076 (16 July 2019)
Authorized Capital	70,000,000	100	7,000,000,000	7,000,000,000
Issued Capital	68,421,000	100	6,842,100,000	6,842,100,000
Paid Up Capital	61,578,900	100	6,157,890,000	5,131,575,000

The Paid-up Capital Comprises of the Following.

Particulars	31.03.2077	31.03.2076
Chilime Hydropower Company Ltd.		
22,437,310 Shares @ NRs. 100 each	2,243,731,000	2,243,731,000
Nepal Electricity Authority		
12,315,780 Shares @ NRs. 100 Each	1,231,578,000	1,231,578,000
Local Authorities of Rasuwa District		
1,41,620 Shares @ NRs. 100 Each	14,162,000	14,162,000
Employees of Promoter		
23,94,735 Shares @ NRs. 100 Each	239,473,500	239,473,500
Employees of Employees Provident Fund		
6,84,210 Shares @ NRs. 100 Each	68,421,000	68,421,000
Depositors of Employees Provident Fund		
1,33,42,095 Shares @ NRs. 100 Each	1,334,209,500	1,334,209,500
General Public		
1,02,63,150 Shares @ NRs. 100 Each	1,026,315,000	1,026,315,000
Total	6,157,890,000	6,157,890,000

The detailed structure of equity of RGHPCL is given as below:

Shareholder Category	31.03.2077(15 July 2020)	31.03.2076(16 July 2019)	32.03.2075(16 July 2018)
	% of holding	% of holding	% of holding
Chilime Hydropower Company Ltd.	32.79	32.79	32.79
Nepal Electricity Authority (NEA)	18	18	18
Local Level Authority of Rasuwa District	0.21	0.21	0.21
Contributors of EPF	19.5	19.5	19.5
Employees' of Promoters	3.5	3.5	3.5
Employees' of EPF	1	1	1
Project-affected local people	10	10	10
General Public	15	15	15
Total	100	100	100
Total Number of Share			
Total Ordinary Share issued	61,578,900	61,578,900	51,315,750
Total Bonus Share Distributed	-	-	-

5.2 Retained Earnings

The details of Retained Earnings Is given below.

Particulars	31.03.2077	31.03.2076
Opening Balance	(128,744,476)	(139,206,035)
Net Profit (Loss) for the period	(73,062,116)	10,461,559
Closing Balance	(201,806,592)	(128,744,476)

6 Long Term Loans

The company has obtained loan form Employee Provident Fund secured against its asset at the construction site (including those under construction). As per the agreement, the loan had a mobilisation period maximum of 8 years up to which period the amount of interest had been capitalised to the borrowing.

Particulars	31.03.2077	31.03.2076
Secured Loan (From Employee Provident Fund)	4,778,200,000	2,023,000,000
Interest Capitalization	1,318,158,902	863,536,899
Total	6,096,358,902	2,886,736,899

7 Income Tax

The company has adopted the policy of accounting and reporting tax related elements of financial statements in accordance with NAS 12 and it represents current tax and deferred tax for the year.

7.1 Current Tax

Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible.

RGHPCL has been granted a 10 years of full tax holiday plus 5 years of partial tax holiday starting from the date of generating electricity for commercial purpose by the tax authorities under Income Tax Act, 2058. However, the company has the policy of accounting for income tax liability pertaining to other incomes except electricity income in accordance with the Income Tax Act, 2058 enacted and as applicable in Nepal.

7.2 Deferred Tax

Deferred Tax is the tax expected to be payable or recoverable in future arising from:

- temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit,
- unused tax losses and/or
- unused tax credits.

Deferred Tax is computed using SFP method. Deferred Tax Liabilities are generally recognised for all taxable temporary

differences and Deferred Tax Assets recognised to the extent that is probable that taxable profit will be available against which Deferred Tax Assets can be utilised.

RGHPCL has been granted a 10 years of full tax holiday plus 5 years of partial tax holiday starting from the date of generating electricity for commercial purpose by the tax authorities under Income Tax Act, 2058 and as per the requirements of the Income Tax Act, any tax losses incurred during tax holiday period is not allowed to be carried forward to the period or periods after the expiry of tax holiday period. Hence, only those portion of Deferred Taxes that will arise in tax holiday period & will reverse in the period or periods thereafter has been recognised in the financial statements.

8 Provisions

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognised only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made. These provisions relate to provision for expenses.

NRs.

Particulars	31.03.2077	31.03.2076
Provision for Leave Salary	7,582,731	5,112,350
Other Provisions	9,211,416	8,606,634
Total	16,794,147	13,718,984

9 Financial Instruments: Financial Liabilities

A financial liability is any liability that is:

- contractual obligation:
 - to deliver cash or another financial asset to another entity; or
 - to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity; or
- a contract that will or may be settled in the entity's own equity instruments and is:
 - a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial Liabilities under NAS 39 are to be classified as Fair Value through Profit or Loss and those held at Amortised Cost. All financial liabilities held by the Company are classified as financial liabilities held at amortised cost using effective interest rate.

Financial liabilities held by the company are non-interest bearing. The non-interest bearing instruments' carrying value represents the amortised cost.

Categories of financial liabilities:

Relevant Notes	Financial Liabilities at		
	Fair Value		Amortized Cost
	Designated at FVTPL	Held for Trading	
9.1	-	-	Trade and Other Payable

9.1 Trade and Other Payables

Trade and other payables mainly consist of amounts the company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes due in relation to the company's role as an employer. These amounts have been initially recognized at cost and it is continued at cost as it fairly represents the value to be paid since it does not include interest on payment.

Particulars	31.03.2077	31.03.2076
Retention Money	499,307,951	283,901,613
Other Liabilities	932,551	935,284
Statutory Audit Fee Payable	192,100	181,851
WHT Payable	50,737,319	9,174,119
Employee Liabilities	5,804,441	772,956
Sundry Creditors	9,704,011	91,049,239
Rent Payable	428,443	-
Total	576,106,816	386,015,062

10 Revenue from Sale of Electricity

RGHPCL has adopted the policy to recognize revenue from sale of electricity as per the rates specified in Power Purchase Agreement (PPA) dated 28/7/2068 signed between Nepal Electricity Authority and the Company. However, the project is under construction and no sale of electricity energy is in place. Therefore, revenue from sale of electricity has not been recognized.

11 Administrative Costs

NRs.

Particulars	31.03.2077	31.03.2076
Salary & Benefits	13,719,788	11,337,145
Advertisement	796,552	822,967
Anniversary & Other Programs	316,511	47,597
Statutory Audit Fee	214,700	238,351
Internal & Tax Audit Fee	254,250	210,180
Audit Related Expenses	83,754	110,304
Bank Charges	8,700	13,027
Books & News Paper	75,590	103,075
Consulting Services	169,500	-
Convey and communication	180,000	170,000
Electricity Expenses	272,317	309,553
Fuel Expenses	820,320	1,136,385
Guest Courtesy Expenses	9,269	16,193
Insurance Expenses	87,432	144,777
Legal Fee	360,000	360,000
Meeting Allowances	2,095,500	2,597,000
Meeting Expenses	213,181	425,309
Miscellaneous Expenses	343,119	233,461
NEA Overhead Charges	648,480	347,282
Other Services	341,123	445,475
Printing & Stationary	384,535	319,554
Rates, Taxes, Registration and Renewal	191,500	13,400
Rent	3,300,000	3,187,500
Repair & Maintenance – Civil	9,769	-
Repair & Maintenance – Others	9,774	34,036
Repair & Maintenance – Vehicle	640,276	911,982
Repair & Maintenance - Machine	-	22,495
Share Issue & Registration Expenses	8,804,686	7,939,294
Telephone & Internet	128,116	142,680
Training	27,019	506,330
Travelling Allowances	104,761	230,960
Water	76,517	158,236
Total	34,687,039	32,534,547

12 Interest Income

Finance Income comprises of the interest income received or receivable from bank(s) on deposits. Difference between what has been received and the total amount to be received is shown as receivables. Interest incomes from the short term placement of borrowings pending their expenditure on qualifying assets is not recognised as interest income and adjusted to borrowing costs

eligible for capitalisation. The details of interest income is as below:

NRs.

Particulars	31.03.2077	31.03.2076
Interest Earned during the year	11,233,009	44,313,993
Less: Deducted against BC eligible for capitalization	(6,874,598)	-
Total	4,358,411	44,313,993

13 Other Income

The details of other income are presented as below, which comprise of lease rentals, income from sale of tender forms, foreign exchange gain etc.

NRs.

Particulars	31.03.2077	31.03.2076
Other Income	15,000	-
Foreign Exchange Gain (Loss)	(40,424,492)	3,169,063
Total	(40,409,492)	3,169,063

14 Earnings Per Share (EPS)

Earnings per share has been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

Distribution of Bonus Share impacts calculation of EPS and the prior year has also been adjustment under requirements of NAS 33.

NRs.

Particulars	31.03.2077	31.03.2076
Profit for the Year	(73,062,116)	10,461,559
Weighted Average Number of Share (Basic)	61,578,900	61,578,900
Weighted Average Number of Share (Diluted)	68,421,000	68,421,000
Basic EPS Reported	(1.19)	0.17
Basic EPS Restated	-	-
Diluted EPS Reported	(1.07)	0.17
Diluted EPS Restated	-	0.15

Calculation of Weighted Average Number of Shares

Shares/ Bonus Share	Number of Shares including Bonus Share					
	31.03.2077			32.03.2076		
	Number	Weighted Average	Weighted Average	Number	Weighted Average	Weighted Average
(Equity) Ordinary Shares	61,578,900	1	61,578,900	61,578,900	1	61,578,900
Potential Equity Shares (Application Money)	-	-	-	-	-	-
WA Number of Shares (for Basic EPS)			61,578,900			61,578,900
WA Number of Shares (for Diluted EPS)			68,421,000			68,421,000

15 Finance/Borrowing Costs

The Borrowing Cost that are directly attributable to the acquisition, construction or production of an asset are included in the cost of that asset. Such borrowing costs are capitalised as part of the cost of the asset when it is probable that they will result in future economic benefits to the entity and the costs can be measured reliably. The amount of borrowing costs eligible for capitalisation on that asset shall be determined as the actual borrowing costs incurred on that borrowing during the period less any investment income on the temporary investment of those borrowings. Borrowing cost not attributable to acquisition, construction or production of an assets are recognised as an expense in the period in which they are incurred.

NRs

Particulars	31.03.2077	31.03.2076
Interest Expenses	454,622,003	294,315,382
Loan Service Charge	6,887,500	250,000
Less: Income from investment of Borrowings (Note -12)	(6,874,598)	-
Less: Charged to CWIP	(454,634,905)	(294,565,182)
Borrowing cost charged to statement of profit or loss	-	-

The amount of borrowing cost eligible for capitalisation is the interest expenses and service charge of the borrowings less interest income earned on temporary investment of borrowings. The borrowing cost has been capitalised to the cost of the construction asset (CWIP). Moreover, as these borrowings are specific, the rates of these borrowings are used for determining the rate of capitalisation of borrowing costs.

16 Foreign Currency Transactions

A foreign currency transaction is recorded, on initial recognition, at the spot exchange rate between the functional currency and foreign currency.

Key Management Personnel compensation comprised the following:

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Bishwa Malla	CEO	2,627,019				
Chhabi Lal Gaihre	Project Manager	2,505,811	-	-	-	-
Dharam Raj Sharma	CFO	1,484,796	-	-	-	-

Exchange differences arising on the settlement of monetary item or on translation of monetary item at rates different from those at which those were translated on initial recognition during the period or in previous financial statement, shall be recognised in profit or loss during the year which they arise.

Exchange differences arising on the settlement of non-monetary item has been adjusted to Capital Work in Progress (CWIP).

17 Related Parties

The Company identifies the following as its related parties:

I. Shareholders

Chilime Hydropower Company Ltd. (CHPCL) holds 32.79% shares of RGHPCL and Nepal Electricity Authority holds 18% of RGHPCL. Nepal Electricity Authority holds 51% of the shares of Chilime Hydropower Company Limited (CHPCL).

II. Subsidiaries

RGHPCL does not have investments in any other companies.

III. Directors and their relatives

RGHPCL has provisioned 9 members as per the Companies Act 2063, in the Board of Directors (BoD). Except for the following transactions, RGHPCL has not conducted any other transaction with directors or their relatives during the financial year. RGHPCL also considers the Directors of its subsidiaries as related parties.

Company	Name	Role	Meeting Allowance	Other Allowance
CHPCL	Madhav Prasad Koirala (Kartik 2076 onwards as Chairman)	Chairman	195,000	30,000
	Bhim Prasad Timilsina	Member	210,000	30,000
	Ram Prasad Rimal	Member	216,000	30,000
NEA	Jagadishwor Man Singh (Up to Kartik 2076)	Chairman	45,000	10,000
	Prabal Adhikari	Member	174,000	30,000
	Subhash Kumar Mishra (from Kartik 2076)	Member	96,000	20,000
EPF	Rochan Shrestha	Member	162,000	30,000
General Public	NA			
	NA			
	NA			
	NA			

IV. Key Management Personnel and their relatives

RGHPCL considers Chief Executive Officer (CEO), Chief Finance Officer (CFO) and Project Manager (PM) to be Key Management Personnel. The Chief Executive Officer and Project Manager are permanent employee of Nepal Electricity Authority (NEA) and are seconded to the company.

V. Employee retirement benefit plans

RGHPCL has no any provision related to retirement benefit plans till the financial year under review.

VI. Transaction with Related Parties

Transaction	Related Party	Amount
Lease Rent for land & Buildings	Chilime Hydropower Co. Ltd. (CHCL)	500,000
Annual Payment for NEA server (for E-bidding, data server and web server)	Nepal Electricity Authority	180,000
Secondment Charges of NEA Staff	Nepal Electricity Authority	2,221,894
Payment for Consulting Services	Chilime Engineering Services Co. Ltd (Subsidiary of CHCL)	51,064
Receivable against Release of Cash Margin from HBL	Chilime Hydropower Co. Ltd	25,00,000

18 Employee Benefits

The company provides employee benefits in accordance to its by-laws in compliance with the local laws and regulations. The employee benefits are classified as current benefits and post-employment benefits.

18.1 Employee Benefits Costs

Following employee benefits costs are charged to the Statement of Profit or Loss for the period.

NRs.

Particulars	31.03.2077 (15.07.2020)	31.03.2076 (16.07.2019)
Current Employee Benefits (Refer note 18.2)	87,500,945	79,145,898
Post-Employment Benefits		
Post Employment Benefits (Refer note 18.3)		
Defined Contribution Plan- Expenses (Refer note 18.4)	3,688,536	3,038,741
Others	-	-
Total Charged to CWIP	77,469,694	70,847,494
Total Charged to SoPL	13,719,788	11,337,145

18.2 Current Employee Benefits

Particulars	2076/77	2075/76
Salary	41,460,036	34,776,127
Staff Allowances	30,107,402	31,454,272
Festival Allowance	3,339,529	2,794,272
Staff Medical Allowance	3,243,257	2,684,603
Leave Salary	3,346,112	1,178,540
Overtime Expenses	4,434,399	4,630,957
Staff Insurance	722,174	914,123
Staff Welfare	25,000	-
Wages	640,450	713,003
Reimbursement of deposit to SST	182,586	-
Total	87,500,945	79,145,898

18.3 Post-Employment Benefits

The Company does not have any defined benefit plan under operation. As per the Labour Act 2074, the Company shall contribute 8.33% of the salary as gratuity for the employee. The company has not contributed the amount in fiscal year 2076/77.

18.4 Defined Contribution Expenses

The defined contribution expenses includes employer's contribution for provident fund. These amounts have been

deposited in Employee Provident Fund, a 100% Government of Nepal undertaking.

The company contributes 10% of the basis salary on monthly basis as provident fund contribution for its employees.

NRs.

Particulars	31.03.2077 (15.07.2020)	31.03.2076 (16.07.2019)
Employee's Provident Fund Deposit		
Charged to Capital Work In Progress	3,132,801	2,703,220
Charged To SoPL	555,736	335,521
Total	3,688,536	3,038,741

18.5 Others

Staff Loan facilities

RGHPCL has not provided loans to its staffs.

19 Other matters

RGHPCL has not entered into any related party transaction except those mentioned above.

19.1 Operating Segment

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers. The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

19.2 Interim Reports

Interim reports have been reported in accordance with the requirements of Securities Board of Nepal (SEBON) and Nepal Stock Exchange (NEPSE). These requirements are materially aligned with the provisions of NAS 34.

20 Contingent Liabilities and Commitments

20.1 Contingent Liabilities

A contingent liability is identified as follows:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence

- or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) a present obligation that arises from past events but is not recognised because:
- (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- (ii) the amount of the obligation cannot be measured with sufficient reliability.

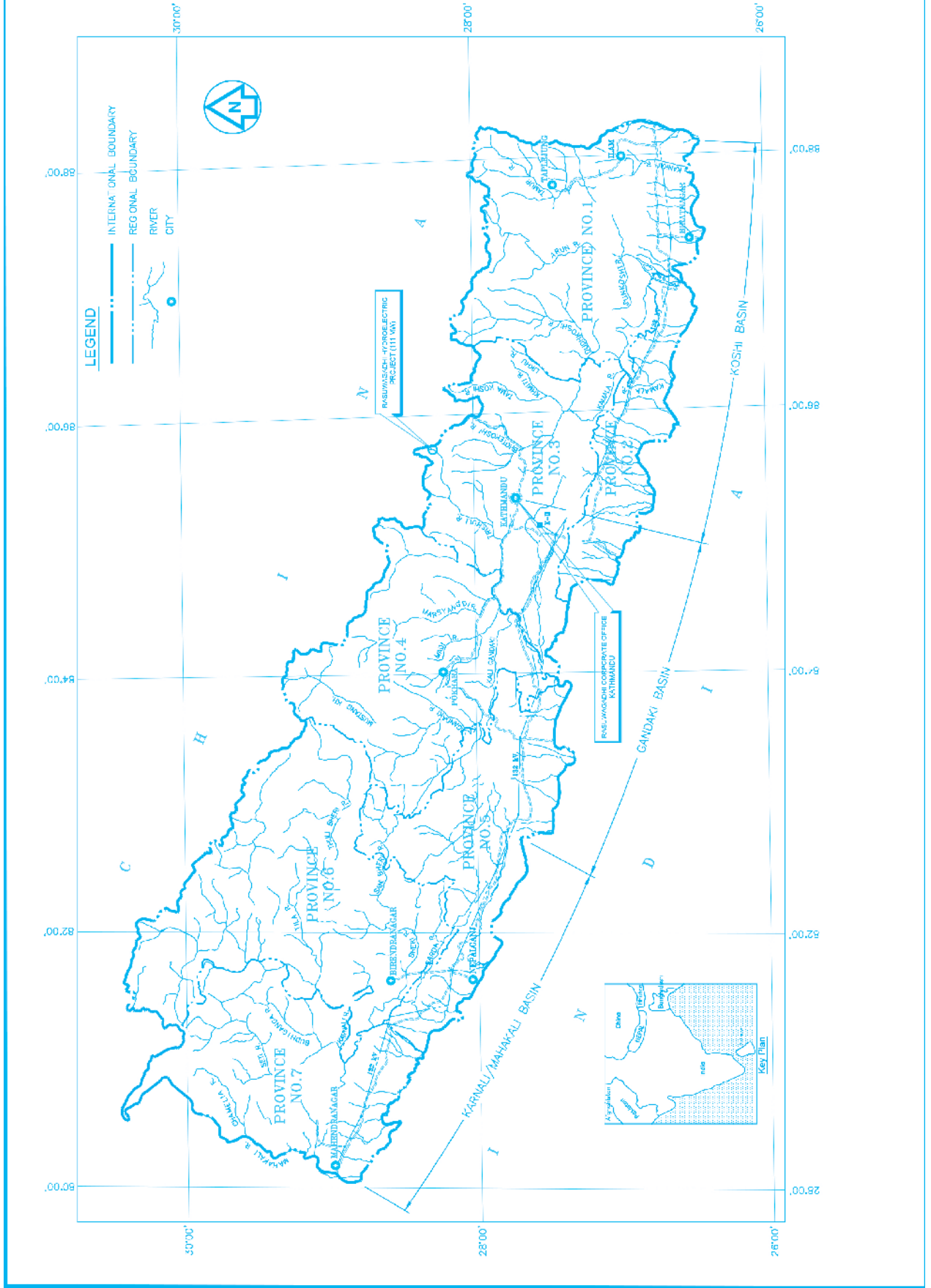
RGHPCL discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote.

20.2 Contingent Liability due to Agreements:

The Company has entered into Contract with M/s China International Water & Electric Corporation, M/s Voith Hydro Pvt. Ltd., India for the development of Rasuwagadhi Hydroelectric Project. The details of contingent liability for contracts is given below.

Particulars	Contract Amount		Payment till 31.03.2077		Balance to be Paid	
	USD	NRs.	USD	NRs.	USD	NRs.
China International Water & Electric Cor.	67,361,804	2,978,080,548	46,663,863	2,002,396,123	20,697,941	975,684,425
Voith Hydro Pvt. Ltd., India	19,579,298	275,128,306	13,633,586	136,243,127	9,480,196	138,885,179
Total	86,941,102	3,253,208,854	60,297,449	2,138,639,250	30,178,137	1,114,569,604

PROJECT LOCATION







आयोजनामा निर्माणाधिन संरचनाहरुको झलक



आयोजनाको निर्माणाधिन हेडवर्क्स क्षेत्र



RASUWAGADHI
HYDROPOWER CO. LTD.
रसुवागढी हाइड्रोपावर कं.लि.

RASUWAGADHI HYDROPOWER COMPANY LIMITED

House No: 223, Kapan Marg, Ward No-3

Maharajgunj, Kathmandu, Nepal

Tel: +977 (1) 4371744, 4371794

Fax: +977 (1) 4371725

Email: info@rghpcl.com.np, rghpcl@gmail.com

Website: www.rghpcl.com.np